Central Board Minutes
Thursday, April 19, 1956

The meeting was called to order by President Jystad. Jystad told the board that the purpose of the meeting was to discuss with store board, the proposed de-incorporation of the student store. The following was presented to the students present:

Proposed Provisions for acceptance of the assets and liabilities of the Associated Students' Store by Montana State University:

1. That the students shall have some say in management and policies of the store's operation.
2. That once the building is paid for, the profits will be distributed, after surplus is established, to Central Board.
3. That the store continue to be called The Associated Students' Store, or Students' Store.
4. That the same type of management be maintained.
5. That the purposes and objects for formation of the store as outlined in the following paragraphs of the articles of incorporation be retained:
   a. To promote and foster the educational, intellectual, social, and athletic interests of the student and faculty of the State University of Montana
   b. To provide textbooks, stationery, confectionary and other student supplies and commodities of whatsoever kind or description at the lowest competitive cost consistent with the welfare of the store.
   c. To purchase, lease, or otherwise acquire, or hold or dispose of an appropriate place of business.
   d. To borrow money, pledge credit and mortgage security to the extent necessary to the accomplishment of the aforesaid purposes.

Gaughan reported that when the group talked to the lawyer, they found that if the store is turned over the student body, the same tax problem that is now in existence will still apply. It was suggested that the property of the store be given to the University, and set up the student board to be in charge of the operation of the store. Gaughan said that the group also found that it might be necessary to put the proposed de-incorporation to a student vote. Gaughan said that if the title to the store is in the name of the University of Montana, no taxes will be charged the store.

Johnson said that the problem now facing the group is the transference of the assets to the University. Gaughan said that a cooperative type store was also suggested. McCullom said that the prices of the books are determined by the publisher, and so it is not possible to lower these rates. Crippen said that he thought the de-incorporation issue should be put to a student vote. Leuthold suggested that it be discussed at a meeting to which all students who had opposition to the plan would be invited. In this manner, all those with opposition would be heard, and the boards would base their decision on this opinion. Jystad suggested that he talk with the President concerning the role of the University in this venture, and more concrete proposals could then be drawn up by the boards. Jystad also suggested that this issue be considered at the Saturday's Central Board meeting, and at that time action be decided upon.

Respectfully submitted,

Ann Crocker, ASMSU Secretary

Schutrop, Crippen, Hollingsworth, Dundas, Crawford, Fowler, Leuthold, Gaughan, Johnson, Jystad, Crocker, McCullom, Bishoff, Lambros, Erickson