

6-2003

## ECON 112S.01: Introduction to Microeconomics

Douglas Dalenberg

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UNIVERSITY OF MONTANA  
Economics 112S: Introduction to Microeconomics  
Section 1

Douglas Dalenberg  
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Summer 2003 – Session 1  
MTWRF 10:50 – 12:20  
Classroom: LA 304  
3 Credits  
CRN: 50169

Text: Baumol, William J. and Alan S. Blinder, *Macroeconomics: Principles and Policy*, Mason, Ohio: Thomson Southwestern Publisher, 2003.

Prerequisites: None.

Description: This course is an introduction to macroeconomics. We will study the U.S. economy as whole, learn the basic models economists use to understand the economy and become familiar with the terminology of macroeconomics. Macroeconomics focuses on the economy as a whole and looks at growth, unemployment and inflation. We will learn about aggregated supply and demand, growth theories, fiscal and monetary policies, the monetary system and the important policy debates of recent years. This course draws on a rich history of historical and current macroeconomic cases.

Objectives: Students should be able to define, explain and use the standard terms found in macroeconomics. Students should be able to explain and apply the basic models used in macroeconomics and use those models to explain economic history and to help clarify policy debates involving macroeconomic issues.

Grading: Your course grade will be based upon 3 quizzes and 2 exams (a midterm and a comprehensive final).

Tentative Schedule of Quizzes and Exams:

Quiz 1	Fri. May 30	5 %
Quiz 2	Fri. June 6	10 %
Exam 1	Fri. June 13	35%
Quiz 3	Fri. June 20	10 %
Final	Fri. June 27 10:50 – 12:20	40%

Any changes in this schedule will be announced in class at least three days prior to the exam.

Notes:

1. If my office hours conflict with your schedule, see me for an appointment or try to catch me in my office by chance.
2. If you miss an exam or quiz and you have a legitimate excuse and you contact me prior to or immediately after the exam or quiz, then I will either adjust the percentages on future exams or quizzes or give you a make-up exam. The decision regarding these two options will be mine.
3. Academic dishonesty will result in a score of zero for the exam in question.
4. The last day to add or drop classes is June 2.
5. Your grade depends upon your exams and quizzes. I do not take attendance and attendance is not directly factored into your grade. However, my observations and statistical data show that attendance does positively correlate with exam scores.
6. Be active. Unfortunately it is difficult to learn economics by just listening and taking notes. Outline your notes and work problems, exercises, and applications until you feel confident that you have mastered the material.

Course Schedule on back.

Course Schedule:

**EC 112 - 01**

**Summer 2003**

<b>Date</b>	<b>Day</b>	<b>Class Mtg #</b>	<b>Topic</b>	<b>Reading</b>	<b>Quizzes</b>
26-May	Mon	HOLIDAY			
27-May	Tue	1	Introduction	ch 1	
28-May	Wed	2	Principles and tools	ch 2	
29-May	Thu	3	The Economic Problem / Rev S&D	ch 3	
30-May	Fri	4	Macroeconomics	ch 4	Quiz 1
2-Jun	Mon	5	Goals of Policy	ch 5	
3-Jun	Tue	6	Goals of Policy	ch 5	
4-Jun	Wed	7	Growth Theory	ch 6	
5-Jun	Thu	8	Aggregate Demand	ch 7	
6-Jun	Fri	9	Aggregate Demand	chs 7 & 8	Quiz 2
9-Jun	Mon	10	Aggregate Demand	ch 8	
10-Jun	Tue	11	Aggregate Supply	ch 9	
11-Jun	Wed	12	Fiscal Policy	ch 10	
12-Jun	Thu	13	Fiscal Policy	ch 10	
13-Jun	Fri	14	Midterm Exam		Exam
16-Jun	Mon	15	Money and Banking	ch 11	
17-Jun	Tue	16	Money and Banking	ch 11	
18-Jun	Wed	17	Monetary Policy	ch 12	
19-Jun	Thu	18	Fiscal - Monetary Policy Debate	ch 13	
20-Jun	Fri	19	Fiscal - Monetary Policy Debate	ch 13	Quiz 3
23-Jun	Mon	20	Policy and Growth	ch 14	
24-Jun	Tue	21	Policy and Growth	ch 14	
25-Jun	Wed	22	Phillips Curve	ch 15	
26-Jun	Thu	23	Phillips Curve	ch 15	
27-Jun	Fri	24	Final Exam		Final