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DEFERRED FEE-PAYMENT PLAN AVAILABLE TO UM STUDENTS

MISSOULA --

Students registering for winter quarter Jan. 2 at the University of Montana will have the option of utilizing the deferred fee-payment plan under a policy approved by the State Board of Regents, according to Calvin L. Murphy, UM business manager.

Under the plan, students will pay one-third of their total fees--including board and room fees for living on campus--at registration. Two-thirds of the total fees are due after 30 days following registration and the total amount is due within 60 days following registration.

Murphy said the deferred fee-payment plan was recommended to the Council of Presidents by the business managers of the six units of the Montana University System. The Council of Presidents is composed of the presidents of the six M.U.S. units.

"The Council of Presidents then recommended the deferred fee-payment plan to members of the State Board of Regents, who okayed the plan in September," Murphy said.

"Without the action of the State Board of Regents we have had no authority to grant deferred payment of fees," Murphy said. "We feel the plan is a real benefit to students and parents who pay educational costs."

Murphy said the University in Missoula "used the deferred fee-payment plan on a limited basis through the financial aid process fall quarter while we were developing policies for the plan."

Students attending the University under the plan may have their enrollment terminated if they fail to pay their total fees within 60 days following registration.