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WINTER BUSINESS QUARTERLY
INCLUDES TRIBUTE TO HUGH GALUSHA

MISSOULA--

The winter issue of the Montana Business Quarterly (MBQ), which recently was published by the University of Montana's Bureau of Business and Economic Research (BBER), includes a tribute to the late Hugh D. Galusha Jr., a Helena native, who was president of the Federal Reserve Bank of Minneapolis.

Mr. Galusha, a former Montana businessman and a University Foundation trustee, died of exposure on Jan. 31, 1971, in the snows of Beartooth Pass south of Red Lodge. The MBQ tribute is by John H. Toole, director of the Federal Reserve Bank of Minneapolis.

The winter MBQ initiates a number of new features.

In this issue of the quarterly, Maxine Johnson, assistant director of the Bureau of Business and Economic Research, launches a series, "From the 1970 Census," to keep readers up-to-date on facts and figures of relevance to this state.

Another regular feature which appears for the first time is the publication of selections from the recent "Montana Economic Study," directed by Dr. Samuel Chase Jr., a BBER research professor. The first of these articles is the study's "Summary of Findings." Future MBQ issues will reprint sections on implications for Montana's future economic development, problems of pollution and the environment, analysis of major industries in Montana and other important economic data.

Readers looking for more information about Montana will be pleased to see the new series called "The State of the State." This month's contribution is an article on Montana's much-maligned climate by Robert J. Bigart. Including numerous maps and tables, this paper shows that Montana's climate does not live up to its terrifying reputation.

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Other articles include an interpretation of the legal problems surrounding the recreational uses of Montana waters by University of Montana law school professor, Albert W. Stone, and a report from Lawrence J. Hunt, a former professor of Business Administration who has been teaching abroad at the American University in Cairo, on some of the knotty problems encountered in teaching management so that it will be useful to students in the world's developing economies.

"Because we intend to continue presenting controversial and thought-provoking articles on issues of vital interest in Montana," says Annick Smith, the MBQ's new editor, "the editorial board has decided to stimulate two-way discussion through a regular 'Dialog' column, which will begin in the spring issue." Readers will be given a chance to state their views in this column.

Future numbers of the "Montana Business Quarterly" will devote a large section of the magazine to exploration of a central theme. The spring issue will focus on banking in Montana and the mountain west.

In its summer issue, the "Quarterly" plans to take a close look at what happened or did not happen during the 1971 State Legislature in key areas of environment and education.

Special topics for future issues include a timely discussion of women in Montana, a look at health care and health delivery systems in the state, and a special issue devoted to what is happening in the fine arts.

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