Central Board
Store Board
Student Union Executive Board

The meeting was called to order by Jane Jeffers, president of ASMSU.

Badgley presented the problem of the financial difficulties of the Student Union. Income from the Student Union fee, consisting of $5.01 per year, plus operations of the Student Union building have not been sufficient to provide the operating costs and bonds retirement and interest costs. As we will have to meet interest and retirement on bonds March 1, it is necessary that at least $6000 be derived from funds other than Student Union funds if we will be able to meet our obligations.

It has been suggested that the administration be asked to divert enough money from the Building Fee to pay this obligation in the future, though it is not possible to use any of that fee this year. This would require action of the State Board of Education. It has also been suggested that the current obligation to be met in March be taken care of through the Associated Students' Reserve Fund. We must know if this will be possible by the first week in February.

The following committee; Hoyt, Swearingen, Badgley, Hogan, Murphey, and Oster; was appointed to investigate the whole matter of Student Union fees and Student Activity fees and to recommend action as to whether they need to be raised and how much. This recommendation must come to Central Board at least one week before Aber Day.

Hoyt moved that Central Board, Store Board, and the Student Union Executive Board make a recommendation to President McCain that funds be diverted from the Building Fee in order to take care of the bonded indebtedness of the Student Union building until retired. Oster seconded, and the motion passed.

Meeting adjourned.

Margaret Garrison
Secretary
ASMSU

Present: Jeffers, Kirk Badgley, Van Duser, Gillingham, Hoyt, Fisher, Seitz, Briggs, Swearingen, McCollum, Gleason, Bischoff, Marion Badgley, Murphey, Brome, Oster, Hogan, Halter, Garrison.