CENTRAL BOARD MINUTES
April 11, 1944

The meeting was called to order by President Jack Cuthbert and the minutes of the April 4th and 5th meetings of Central Board and Store Board were read and corrected.

Hansen moved that we approve the Aber Day Ballot Committee, Kinkade, McKee, and Dillavou, who were appointed on March 21. Murphy seconded, and the motion carried.

The following motion was passed by Store Board on April 8, 1944:
"That the board of directors declare that the $7000 invested in Western Montana Building & Loan stock ($4200) and Security Building & Loan stock of Billings ($2800) as accumulated funds for operation is no longer needed as an operating reserve and therefore according to the Articles of Incorporation the Board at this time votes to appropriate the funds to the general fund of the Associated Students of Montana State University."

Voldseth moved that the proceeds from the Building and Loan stock ($7,000), which is to be transferred from Student Store Funds, be added to the Associated Students Reserve Funds to pay off Athletic Board obligations to private investors. (See Proposal No.4) Hansen seconded the motion and it carried.

Hansen moved and Dillavou seconded that we cancel the obligation of the Athletic Board to pay the Associated Students its note for $7,000 plus accrued interest. (See Proposal No. 3) Motion carried.

Action on Proposals (1) and (2) of the Students Reserve Funds report was delayed until further action is taken by Store Board.

Meeting adjourned.

Barbara Warden,
Secretary

Present: Cuthbert, Voldseth, Murphy, Kinkade, Hansen, Brackman, Dillavou, McKee, Thompson, Warden, Briggs, Castle, Badgley, Caras (for Harrison