The meeting was called to order by President John Hanrahan. The minutes of the last meeting were read and approved.

Norman Stortz reported on the action taken by Publications Board regarding the change of the Kaimin from its present form to a smaller paper to be published four times a week. Peterson made a motion that Central Board approve Publication Board's resolution: That the Montana Kaimin shall change its format from the present eight-column size to a five column size with columns approximately 16 inches long, and shall change its publications dates from Tuesday and Friday of each week to Tuesday, Wednesday, Thursday, and Friday of each week, and make other minor changes consistent with this new policy, starting Friday, January 6, 1939, and

That it shall continue publication in this form until at least the end of spring quarter, 1939, and

That accurate cost records shall be kept during this period to determine the extra expenses involved in publication in the new form and

That the School of Journalism will absorb costs attendant on changing of equipment and that Kaimin Reserve Fund will take care of extra expenses incurred in publication this year. Chumrau seconded. The motion was carried.

Pantzer made a motion that Central Board approve the resolution passed in Athletic Board, November 30, 1938, concerning the non-payment of Varsity Managers. Chumrau seconded. The motion was carried.

Greene made a motion that Central Board approve the recommendation of Athletic Board that Athletic Board be relieved of the responsibility of the 1938-39 repayment on loans now outstanding subject to the approval of the creditors and that Athletic Board be empowered to borrow from outside sources at a fair rate of interest $2500 in addition to the $15,000 authorized last year to cover the anticipated 1938-39 deficit giving the same security as was given in the original $15,000 loan authorized April 19, 1938. Olson seconded. The motion was carried.

The meeting was adjourned. Phyllis Smith, Sec.