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ACTG 202.03: Principles of Managerial Accounting

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ACTG 202 – Principles of Managerial Accounting

Fall Semester 2014

University of Montana - Missoula

Section 03: (71396) 12:40 – 2:00 T, Th 123 Gallagher Business Building

Course Description:

This course is a continuation of ACTG 201 with a focus on managerial accounting topics. 3 credits.

Course Prerequisites:

The prerequisites for this course are completion of ACTG 201 with a grade of C or better, and completion of M 115 or M 162 with a grade of C or better. These prerequisites are strictly enforced.

Additional Course Information:

- This course is offered in the fall and spring semesters.
- You must earn a C in this course before taking upper division business courses.
- Monday, October 27, 2014 is the last day to drop this course without a petition as specified in the University of Montana catalog.

Instructor:

Kent Swift, PhD, CPA
Office: 319 Gallagher Business Building
Phone: (406) 243-4182
e-mail: kent.swift@business.umt.edu

Office hours:

Monday: 11:10 – 12:00; 1:00 – 2:00
Tuesday: 11:10 – 12:00
Wednesday: 11:10 – 12:00; 1:00 – 2:00
Thursday: 11:10 – 12:00

Additional office hours by appointment

Required Course Materials:

Textbook: Managerial Accounting, 15th edition; Garrison, Noreen & Brewer; McGraw-Hill; with Connect Plus (**custom textbook**).

Note: The textbook sold in the bookstore is a customized version of the managerial accounting textbook. It is less expensive than a full textbook and contains only the material that will be covered in this course. The **new** textbooks sold in the bookstore include a Connect Plus Access Code card. McGraw-Hill's Connect Accounting is a web-based homework management system. If you purchase a textbook from a source other than the UM bookstore, or purchase a used textbook, you will also need to purchase a Connect Plus Access Code card.

iClicker: You are required to purchase an iClicker remote (if you do not already have one) for in-class participation and attendance in this course.

Calculator: The Department of Accounting and Finance has approved the use of two calculators for exams and quizzes, the **Texas Instruments BAII Plus** or **Texas Instruments BAII Plus Professional** (recommended for students majoring in Finance). These calculators are available at the UM bookstore. No other devices will be allowed during exams and quizzes.

Helpful Websites:

Textbook Companion Site: www.mhhe.com/garrison15e

Note: The Online Learning Center in the Textbook Companion Site has self-graded quizzes and exams for each chapter.

Points and Grading:

Point Allocation:

| | |
|-----------------------------------|------------|
| Exam #1 | 100 |
| Exam #2 | 100 |
| Exam #3 | 100 |
| Final Exam - Comprehensive | 100 |
| Career Development Assignments | 15 |
| Homework/Other/Quizzes/Attendance | <u>170</u> |
| Total Possible Points | <u>585</u> |

Points and Grading (continued):

Grades will be assigned based on the total points accumulated in the course during the semester. Plus/minus grading will be used in this course to differentiate students who are close to a grade cutoff.

This course is offered for a traditional letter grade only.

Final course grades are not negotiable.

Incompletes: An incomplete grade for the semester is not an option to be exercised at the discretion of a student. In all cases it is given at the discretion of the instructor within the following guidelines. A mark of incomplete may be assigned students when (1) they have been in attendance and doing passing work up to three weeks before the end of the semester, and (2) for reasons beyond their control and which are acceptable to the instructor, they have been unable to complete the requirements of the course on time. Negligence and indifference are not acceptable reasons.

Homework assignments: End-of-chapter homework assignments will be completed online using Connect Plus homework management system. Successfully completed homework problems are generally worth 3 points each. Due dates for these assignments are indicated on the Connect Plus website. Late assignments will not be accepted.

iClicker: Quizzes will occur during each class period using iClickers. iClickers are also used to take attendance. iClicker points are earned by attending class and answering questions using your iClicker. There are NO makeups for points missed.

Career Development Assignments: You are responsible for completing the Career Development Assignments. The details of these assignments can be found on Moodle.

Other Assignments: Other assignments must be completed and submitted when due to receive full credit.

Cheating: Cheating on an exam, quiz, or assignment will result in a score of zero on that exam, quiz, or assignment. Cheating on more than one exam, quiz, or assignment will result in a failing course grade.

Your iClicker is for your use and should not be used by any other student in this course. Use of your iClicker by another student is a breach of The University of Montana Student Conduct Code and will result in the loss of all iClicker points for the semester.



Schedule

Note: You do not need to read chapter appendices unless instructed to do so.

| | | | <u>In-Class Assignment</u> |
|-------|-------|--------------------------------------------------------------|-------------------------------------------------|
| Aug | 26 T | Ch 1 – Managerial Accounting: An Overview | |
| | 28 R | Ch 2 – Managerial Accounting and Cost Concepts | Ex 1,2,4,5,6,7,8,11,12; P 17,19 |
| ----- | | | |
| Sep | 2 T | Ch 2 | |
| | 4 R | Ch 3 – Job-Order Costing | Ex 1,3,4,5,6,7,8,10,11,16 |
| ----- | | | |
| | 9 T | Ch 3 | |
| | 11 R | Ch 3 | |
| ----- | | | |
| | 16 T | Ch 5 – Cost-Volume-Profit Relationships | Ex 1,2,4,5,6,7,8,14; P 20 |
| | 18 R | Ch 5 | |
| ----- | | | |
| | 23 T | Exam #1 – Chapters 2,3,5 | |
| | 25 R | Ch 7 – Activity Based Costing | Ex 2,3,4,5,14 |
| ----- | | | |
| | 30 T | Ch 7 | |
| ----- | | | |
| Oct | 2 R | Ch 8 – Profit Planning | Ex 1,2,3,4,5,6,7,8 P 17 |
| | ----- | | |
| | 7 T | Ch 8 | |
| | 9 R | Ch 9 – Flexible Budgets and Performance Analysis | Ex 1,2,3,17 P 20 |
| ----- | | | |
| | 14 T | Ch 9 | |
| | 16 R | No Class | |
| ----- | | | |
| | 21 T | Ch 10 – Standard Costs and Variances | Ex 1,2,3,4; P 15 |
| | 23 R | Exam #2 – Chapters 7,8,9,10 | |
| ----- | | | |
| | 28 T | Ch 12 – Differential Analysis: The Key to Decision Making | Ex 1,2,3,4,5,7,9,10,12,13,17 P 18,28 |
| | 30 R | Ch 12 | |
| ----- | | | |
| Nov | 4 T | Election Day – No class | |
| | 6 R | Ch 13 – Capital Budgeting Decisions | Ex 1,2,3,4,5,7,10,15 |
| ----- | | | |
| | 11 T | Veteran’s Day – No Class | |
| | 13 R | Ch 13 | |
| ----- | | | |

Schedule (continued)

| | | <u>In-Class Assignment</u> |
|-------|--------------------------------------------------------------------------------------|----------------------------|
| ----- | | |
| Nov | 18 T Ch 14 – Statement of Cash Flows 20 R Ch 14 | Ex 1,2,3,6; P 12 |
| ----- | | |
| | 25 T Exam #3 – Chapters 12,13,14 27 R Thanksgiving Break – No Class | |
| ----- | | |
| Dec | 2 T Ch 15 – Financial Statement Analysis 4 R Ch 15 | Ex 1,2,3,4,10 |
| ----- | | |

Final Exam Schedule:

This course has a common final exam. It will be held on Tuesday, December 9th, 5:30-7:30 PM.

Expectations of Students

Textbook and i>Clicker: Bring your textbook and i>Clicker to class every day.



Calculators: Bring a calculator to class every day. Accounting/Finance Department approved calculators are required for ALL quizzes and exams.

Personal Electronic Devices: All personal electronic devices should be turned off during class.

Class Attendance: Plan to arrive on time and prepared for each class. Arriving late or departing early is disrespectful to the instructor and your classmates. If you must leave class, please do not return during that class meeting. If you know in advance that you will need to leave class early, let the instructor know before class starts.

Student Conduct: The University of Montana Student Conduct Code, embodying the ideals of academic honesty, integrity, human rights, and responsible citizenship, governs student conduct in this course. The Student Conduct Code is available for review at http://life.umt.edu/vpsa/student_conduct.php.

Moodle: Information about class assignments, tests, etc. is posted on the Moodle site for this course. You are expected to check the Moodle site on a daily basis.

Exams and Quizzes: During quizzes and exams everything should be cleared off the desk except calculators, pens and pencils, and extra blank sheets of paper for calculations. Cell phones must be put away.

Final Exam: A specific time and date for the final exam is assigned for this course. The final exam is an integral part of this course and students are expected to take the final exam on the scheduled time and date.

Major Field Test: All business majors must take and pass the Major Field Test (national test of business knowledge) before graduating. Material from this course will be included on this exam.

Students with Disabilities: Students with disabilities will receive reasonable modifications in this course. The University of Montana assures equal access to instruction through collaboration between students with disabilities, instructors, and Disability Services for Students. "Reasonable" means the University permits no fundamental alterations of academic standards or retroactive modifications. Your responsibilities are to request reasonable modifications from me with sufficient advance notice (**preferably the first week of class**), and to be prepared to provide current verification of your disability and its impact from Disability Services for Students. Please speak with me after class or during my office hours to discuss the details. For more information, visit the Disability Services for Students website at <http://life.umt.edu/dss>.

School of Business Administration Mission Statements and Assurance of Learning

The University of Montana's School of Business Administration is a collegial learning community dedicated to the teaching, exploration, and application of the knowledge and skills necessary to succeed in a competitive marketplace.

As part of our assessment process and assurance-of-learning standards, the School of Business Administration has adopted the following learning goals for our undergraduate students:

Learning Goal 1: SoBA graduates will possess fundamental business knowledge.

Learning Goal 2: SoBA graduates will be able to integrate business knowledge.

Learning Goal 3: SoBA graduates will be effective communicators.

Learning Goal 4: SoBA graduates will possess problem solving skills.

Learning Goal 5: SoBA graduates will have an ethical awareness.

Learning Goal 6: SoBA graduates will be proficient users of technology.

Learning Goal 7: SoBA graduates will understand the global business environment in which they operate.

ACTG 202 – Course Learning Objectives

After completing this course, students will possess basic measurement skills that managers use to support planning, controlling, and decision making activities in organizations. This includes a basic understanding of:

- Cost behavior
- Job-order costing
- Cost-volume-profit relationships
- Activity based costing
- Budgeting
- Standard costing
- Decision making using differential analysis
- Capital budgeting
- Statement of cash flows
- Financial statement analysis