Minutes of Budget Committee:

June 25, 1924.

The meeting was called to order by George Boldt, and the following members were present: Dr. Elrod, J. E. Speer, Burley Miller, Einar Stromnes, George Boldt, and Catherine Jones.

The following budget for the school year 1924-1925 was adopted, based on a registration of 1000 full-time students.

- Sentinel: $2,750.00
- Classes: $500.00
- Athletic Board: $6,750.00
- Land: $400.00
- Debate: $500.00
- Kaimin: $1,300.00
- Reserve: $750.00
- General: $2,050.00

Total: $15,000.00

The advertising plan brought up by Evan Reynolds was discussed. It was decided that it could not be put into effect for next year, the main object being that it involved too intricate an organization and that it required a large sum of money which the committee felt we could not expend for such purposes.

It was decided that the A.S.U.M. General fund pay the balance due on the 1923-1924 Interducser, but that every effort be made to collect this from the committee in charge.

The subject of fund reversions was discussed and the following decisions were made:

1. The class balances were not to revert to (sinking) Reserve fund.
2. The Athletic Board was to keep such funds as remained after the transfer of $574.65 to Reserve Fund was paid.
3. All other balances were to revert to Reserve Fund with the exception of Masquers, W.S.G.A., and Glee Club, which are self-supporting.

It was decided that the Athletic Board should pay back the loan received from Reserve Fund last year. If this loan was paid back Central Board would not ask Athletic Board to pay General Fund for the sweaters and blankets which were purchased during 1923-1924.

Some discussion was held on the profits from the A.S.U.M. Store.

The meeting adjourned.

Signed Catherine Jones
Acting Secretary