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University of Montana–Missoula. Office of University Relations, "Accounting Department receives grant from New York accounting firm" (1967). *University of Montana News Releases, 1928, 1956-present*. 2487. <https://scholarworks.umt.edu/newsreleases/2487>

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UM News
April 5, 1967

NEWS

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ACCOUNTING DEPARTMENT RECEIVES GRANT FROM NEW YORK ACCOUNTING FIRM

The department of accounting at the University of Montana has received the first \$500 installment of a \$1,000 grant from the Price Waterhouse Foundation, an administrative division of the New York accounting firm of Price Waterhouse & Co.

In announcing receipt of the grant, department chairman Dr. Donald J. Emblen said the first \$500 will be used during the balance of the current school year and the second installment will be paid during the 1967-68 session.

Foundation President H. J. Wolosin said the grant may be used for any purpose that will serve to advance higher education, particularly in accountancy. These purposes include aid to faculty members or students, financial support for research and improvement of libraries or other facilities.

Dr. Emblen said tentative plans call for the grant to be applied in research and purchase of library materials. The UM accounting department is part of the School of Business Administration.