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### \$500,000 Fox endowment established for University of Montana Foundation

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# NEWS

## INFORMATION SERVICES UNIVERSITY OF MONTANA

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### \$500,000 FOX ENDOWMENT ESTABLISHED FOR UM FOUNDATION

MISSOULA---

A bequest totaling more than \$500,000 has been made to the University of Montana Foundation through the estate of the late Mrs. George F. Fox, according to Oakley E. Coffee, Foundation director.

Coffee made the announcement of the legacy Friday during the winter meeting of the UM Foundation trustees on the Missoula campus. The fund will be known as the Fox Endowment.

He said most of the bequest from Mrs. Fox is in negotiable securities and added that most of the income from the donation "will be used for scholarships." The scholarships are earmarked for Montana students.

"With this bequest, total Foundation assets now amount to more than \$1.5 million," Foundation Treasurer Calvin L. Murphy said.

In addition to the half-million dollar bequest, Mrs. Fox made numerous other contributions to the Foundation. Since the 1960-61 fiscal year she contributed \$16,354 to the Foundation's "Mrs. George Fox Scholarship Fund" for worthy and needy women attending the University. For each of the past three fiscal years she has made a donation of \$2,800 toward the scholarship fund. Mrs. Fox died Jan. 2, 1968, in Missoula.

Mrs. Fox was a long-time friend of the University. She entered the preparatory department on the Missoula campus in 1898 and several years later attended the Montana Normal College at Dillon.

Mrs. Fox was instrumental in planning the Woman's Club of Missoula Building on UM campus, a structure which also houses the UM Alumni Offices.

Mrs. Fox's husband died in 1946. He was employed by the Anaconda Forest Products Co., Bonner.

more

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\$500,000 Fox

A Billings auditor reported that assets in the University of Montana Foundation treasury totaled \$806,515 for the 1966-67 fiscal year ending last July 1.

Douglas B. Sipes of the Peat, Marwick, Mitchell & Co., Billings, told 20 UM Foundation trustees attending the group's winter meeting on the Missoula campus that the \$806,515 represents a gain of \$70,591 in Foundation assets over the 1965-66 fiscal-year figure of \$735,924, an increase of 9.7 per cent.

Ten years ago the Foundation reported total assets of \$56,432. The Foundation was incorporated in November 1950 to receive and administer funds for development of educational facilities at the University, to provide scholarships, and finance educational aid and research programs.

Accounting for a major portion of the Foundation's financial growth during the 1966-67 fiscal year is the \$40,000 contributed to the Mansfield Endowment Lecture series during that period. An additional \$75,000 has been contributed to the lecture series during the current fiscal year and therefore is not included in last year's Foundation growth.

Of the \$806,515 in assets for the 1966-67 fiscal year, the largest amount--\$400,051-- is in restricted funds to be used for academic development programs, memorial awards and scholarships, research programs and general funding programs.

Next largest amount of the 1966-67 assets is \$373,257 in endowed funds permanently established for specific purposes.

Balance of the \$806,515 will be used for other purposes, including \$17,683 for unrestricted uses, \$13,988 for student loans, and the balance of \$1,535 for miscellaneous purposes.

The trustees gave a vote of thanks to Foundation director, Oakley Coffee, for playing a major role in the conception and successful development of the Maureen and Mike Mansfield Endowment program for establishment of the annual Mansfield Lecture Series on the UM campus. Funds in the program total \$125,000.

AUTUMN GRADUATES--5--

CANDIDATES FOR MASTERS DEGREES, AUTUMN, 1967

BILLINGS: Emmitt K. Platt, Business Administration, MS.

DEER LODGE: Mavis Ione Boyce, M.E., Education.

GREAT FALLS: Daniel Keith Conner, M.M., Music.

MISSOULA: George Thomas Tutt, M.S., Forestry.

WILSALL: Marvin Anderson, M.E., Education.

OUT-OF-STATE GRADUATES, MASTERS DEGREE

CALIFORNIA: Tarzana--Carol L. Christopher, M.A., Political Science; North Edwards--

Donald MacMillan, M.A., History.

COLORADO: Denver--John Rodda Ege, M.S., Geology; Fort Collins--Merilyn M. Pearson, M.A.,

Speech Pathology and Audiology.

IDAHO: Kellogg--Kenneth Sprute, M.E., Education.

IOWA: Davenport--Susan Gifford Duffey, M.A., Speech Pathology and Audiology.

MINNESOTA: St. Paul--Ralph Zelah Hutchinson, M.F.A., Art.

PENNSYLVANIA: Rosemont--Giselle Eckhardt Whitwell, M.A., Spanish.

WASHINGTON: Cheney--James M. Moynahan Jr., M.A., Sociology; Seattle--Ralph Dennis Greene,  
M.A., Psychology.

CANADA:

ALBERTA: Calgary--Robert Richard Joyce, M.A., Guidance Counseling; Peter Michael Lang-  
field, M.S., Geology.

CANDIDATES FOR DOCTORATE DEGREES, AUTUMN, 1967

CALIFORNIA: Long Beach--Clarence G. Jensen, Education.

KENTUCKY: Murray--Mark Cunningham, Psychology; Richmond--Donald Andrew Cooper, Education.

WASHINGTON: Tacoma--Lucille M. Johnson, Education.