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R.E. SHANNON
NEW CREDIT UNION
PRESIDENT AT U

MISSOULA---

Dr. Richard E. Shannon, professor of economics at the University of Montana, recently was elected president of the University of Montana Federal Credit Union at a meeting of the CU's Board of Directors.

Dr. Shannon, a Hardin native and a member of the University faculty since 1956, has served two years on the board. Regarding his appointment as president of the group, he said he is happy to play a vital part in the credit union at a time when assets in the organization would exceed \$500,000.

James M. Huggins, first full-time manager of the University credit union, said assets of the organization should exceed the half-million-dollar mark sometime in April at the present rate of growth. A dozen years ago credit union assets totaled little more than several thousand dollars, Huggins indicated.

The credit union was established on the Missoula campus 14 years ago to serve as a savings and loan institution for University employees.

Other officials elected at the recent credit union board meeting include Dr. Ludvig G. Browman, zoology professor, first vice president; Robert L. Clark, repair shop foreman for the UM Physical Plant Department, second vice president; Fred A. Henningsen, associate professor of business administration, treasurer and former board president; Edgar Niethold, assistant food supervisor for the UM Food Service, secretary; Jesse K. Dove, director of nonacademic personnel, membership officer; and Dr. Gardner Cromwell, law professor, director.

Dr. Cromwell, Dr. Shannon and Dove recently were re-elected to board membership. Niethold is the only new board member.

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