BADM 446.03: Strategic Management

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University of Montana - Missoula
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<th>Week</th>
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<th>Description</th>
<th>Reading*</th>
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<td>10</td>
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*Refers to Chapters in Text

"STRATEGY – A View From the Top"

By DeKluuyver & Pearce
BADM 446
BUSINESS STRATEGY

Objectives

The course objective is to expose the student to the elements of business strategy in the context of both traditional and special situations, especially dealing with contemporary movements and events. Thus, the concepts of Social Responsibility, International Impacts, Corporate Turnaround & Restructure and Human Factors are examined together with exposure to a broad spectrum of the major thinkers and commentators in the field of business.

Course Components

There are five major components of the course in addition to the lectures and readings in the text. The components and their final grade weights are as follows:

A. Team Project, Development and Presentation 30%
B. Author/Book Report – Special Project 20%
C. Broad Issue Test, Essay Questions, ½ Hour, Closed Book October 23rd 25%
D. Last Session Test, 1/2 Hour Multiple Choice/Blanks, Content of Text, Presentations, and Lectures, Closed Book 25%
E. Class Participation Extra Credit

Team Project

Teams will be assigned by the Instructor and given a topic, company or industry to study which is relevant to business strategy. Meetings will be held between the team and instructor during the semester to reflect on progress and what has been learned to that point. During the semester Presentations will be made by each team the week of December 7th.

Author/Book Report

An author, publication or topic will be assigned to each student from the attached list. On October 7th a one sheet, typed report, single spaced, 12 Font will be submitted. The report shall explain who the author is, the affiliation and general characteristics, e.g. conservative economist, strategist, originator of the theory of relativity, etc. Choose and explain the author’s views as exemplified by a book or articles. Close with one sentence explaining your impression or response.

The papers will be reproduced and a full set handed out to each student at a subsequent session. Students shall provide a verbal summary of their findings on October 7th. Quality of the paper submitted will count strongly in grading, and will include the originality of thinking and content as well as grammar and spelling.
The following list of authors represents a group of luminaries whose views impacted or are currently influencing business practice. In some instances the body of the work must be probed for relevance to Business Strategy.

Robert C. Solomon  
Jagdish Bhagwati  
Kenichi Obmae  
Peter Drucker  
Tom Peters  
John Kotter  
Paul Samuelson Sr.  
Elton Mayo  
Rosabeth Moss Kanter  
Frederich Taylor  
James Bryan Quinn  
Henry Mintzberg  
Charles Handy  
Adam Smith  
David Ricardo  
Karl Marx  
John Gray  
The Economist*  
David A. Kolb  
Abraham Maslow  
Charles Darwin  
Herbert Spencer  
Plato’s Allegory of the Caves  
*Format will differ. Overall description of coverage, characteristics, style, etc.

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jack.reece@business.umt.edu
The following are some fundamental Issues & Concepts of Strategic Management which are covered in the first half of the course during your assigned reading.

You should understand these items from an application standpoint – Beyond the formal textbook definitions and examples – Sufficient to apply them to new situations. The closed book MidTerm will expect your facility in their use.

Strategy in 3 questions
SWOT & PEST Analysis
Strategy by corporate level, i.e. Business unit, Function, etc.
Emergent Strategies
Cognitive Biases
Dialectic Method
Stakeholder Concept
Corporate Social Responsibility
Learning Theory
5 Forces Model
Industry Life Cycle
Competitive Advantage (Corporate, Sustained, National)
Building Blocks of Competitive Advantage
Methods of Achieving Competitive Advantage
Generic Competitive Advantage
Generic Competitive Strategies
Strategic Groups
Investment Strategies
Competitive Strategies for Differing Industry Environments
e.g., fragmented, embryonic, mature, declining, falling demand, etc.
Customer responsiveness – Focus and Satisfaction of Needs
Internationalization – Motives
Influence of Factor Conditions
Distinctive Competencies
Methods of Entering Foreign Markets
Strategic Alliances.