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ACTG 202.01: Principles of Managerial Accounting

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University of Montana

School of Business Administration

Fall Semester 2015—Updated

ACTG 202 Principles of Managerial Accounting: Continuation of ACTG 201 with a focus on managerial accounting topics.

Professor: Barbara Reider, PhD, CPA
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Webpage: www.business.umt/faculty/reider/
Class: Section 01: MW 9:40 to 11:00 GBB 119 CRN #71286

We will not have class on Wednesday, September 23

Office hours: Monday 11:00 to 12 noon
Tuesday 8:30 to 9:30 am
Thursday 8:30 to 9:30 am

Prerequisites: ACTG 201 with a grade of C or better; M 115 or M 162 with a grade of C or better. Prerequisites are strictly enforced. Students who have not met the prerequisites for this course will not receive credit for any course work completed, and will receive a failing grade for this course. This course is not available as CR/NCR, regardless of major. You must earn a C or better in ACTG 202 to enroll in upper division business courses.

Major Field Test: All business majors must take and pass the Major Field Test (a national test of business knowledge) before graduating. Material from ACTG 202 is included on this test.

Early Alert: Students will be notified if their course performance is below the C level at the 4th or 5th week of the semester.

Additional Course Information:

- This course is offered in the fall and spring semesters.
- You must earn a C in this course before taking upper division business courses.
- Monday, November 2nd is the last day to drop this course without a petition as specified in the University of Montana catalog.

Required textbook: The main textbook for this course is Managerial Accounting, 15 edition (copyright 2015), by Ray Garrison, Eric Noreen, and Peter Brewer. Note: The textbook sold in the bookstore is a customized version of the Managerial Accounting textbook. It is less expensive than a full textbook and contains only the material that will be covered in this course. The new custom textbooks sold in the bookstore include a Connect Plus Access Code card. McGraw-Hill's Connect Accounting is a web-based homework management system. If you purchase a textbook from a source other than the UM bookstore, or purchase a used textbook, you will also need to purchase a Connect Plus Access Code card. The textbook companion site, <http://www.mhhe.com/garrison153>, also has many good resources for students, including self-graded quizzes and practice exams.

Required calculator: The Department of Accounting and Finance requires all students to use the TI BAII+ calculator in ACTG and BFIN courses. The use of phone apps is not permitted.

***** Bring your textbook and calculator to each class *****

Moodle: You must have a Moodle account. If you have problems using this account, please go to the Help Desk in GBB 209 (the computer lab). Phone: 243-4282. I will post grades and announcements on Moodle. Please post your picture and list several interests. Check Moodle frequently!

Tutoring Services: Information will be provided ☺

E-mail: According to University policy, faculty may only communicate with students regarding academic issues via official UM email accounts. Accordingly, students must use their UM accounts. E-mail from non-UM accounts will likely be flagged as spam and deleted without further response. To avoid violating the Family Educational Rights and Privacy ACT, confidential information (including grades and course performance) will not be discussed via phone or e-mail. All e-mail communications should be professional in tone and content. A professional e-mail includes a proper salutation, grammar, spelling, punctuation, capitalization, and signature.

Disability Services for Students: Students with disabilities will receive reasonable modifications in this course. The student's responsibilities are to request modifications from me with sufficient advance notice and to be prepared to provide official verification of disability and its impact from Disability Services for Students. Please speak with me after class or during my office hours to discuss the details. For more information, visit the Disability Services for Students website at <http://www.umt.edu/disability>

University Student Conduct Code: All students must practice academic honesty. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University. The University of Montana Student Conduct Code specifies definitions and adjudication processes for academic misconduct and states, "Students at the University of Montana are expected to practice academic honesty at all times." Section V.A. available at <http://www.umt.edu/vpsa/policies/studentconduct> All students need to be familiar with the Student Conduct Code. It is the student's responsibility to be familiar with the Student Conduct Code.

School of Business Administration Code of Professional Conduct:
<http://www.business.umt.edu/Soba/SoBAEthics/CodeofProfessionalConduct.aspx>

Grievance Procedures: The formal means by which course and instructor quality are evaluated is through the written evaluation procedure at the end of the semester. The instructor and department chair receive copies of the summary evaluation metrics and all written comments *after* course grading is concluded. Students with concerns or complaints during the semester should first communicate these to the instructor. This step almost always resolves the issue. If the student feels that the conflict cannot be resolved after meeting with the instructor, the student should contact the department head. If, after speaking with the department head and the instructor, the student still feels that the conflict has not been resolved, contact the Associate Dean of the School of Business Administration.

Drop policy: <http://www.umt.edu/catalog/acad/acadpolicy/default.html>

Incomplete policy: <http://www.umt.edu/catalog/acad/acadpolicy/default.html>

School of Business Mission Statement: The University of Montana's School of Business Administration enhances lives and benefits society by providing a world-class business education in a supportive, collegial environment.

We accomplish this mission by acting on our shared core values of creating significant experiences, building relationships, teaching and researching relevant topics, behaving ethically, and inspiring individuals to thrive.

As part of our assessment process and assurance-of-learning standards, the School of Business Administration has adopted the following learning goals for our undergraduate students:

- Learning Goal 1: SOBA graduates will possess fundamental business knowledge.
- Learning Goal 2: SOBA graduates will be able to integrate business knowledge.
- Learning Goal 3: SOBA graduates will be effective communicators.
- Learning Goal 4: SOBA graduates will possess problem solving skills.

- Learning Goal 5: SOBA graduates will have an ethical awareness.
- Learning Goal 6: SOBA graduates will be proficient users of technology.
- Learning Goal 7: SOBA graduates will understand the global business environment in which they operate.

In addition, the **Department of Accounting and Finance** prepares ethically aware decision makers with effective analytical and qualitative business knowledge and skills to become professionals in their respective fields. We commit to high quality teaching and applying scholarship to professional practice and theory.

The undergraduate accounting program is committed to preparing students to apply accounting and business knowledge in organizations. The accounting faculty have adopted the following learning goals for our undergraduate accounting students:

- Learning Goal 1: Accounting majors will possess fundamental accounting knowledge.
- Learning Goal 2: Accounting majors will be effective writers.
- Learning Goal 3: Accounting majors will critically analyze and solve problems, using technology where appropriate.
- Learning Goal 4: Accounting majors will understand the importance of ethics to the accounting profession and demonstrate ethical decision making.

Course Learning Goals for ACTG 202: This course is a continuation of ACTG 201 with a focus on managerial accounting topics. After completing this course, students will possess basic measurement skills that managers use to support planning, controlling, and decision-making activities in organizations. This includes a basic understanding of:

- Cost behavior
- Job-order costing
- Cost-volume-profit relationships
- Activity-based costing
- Budgeting
- Standard costing
- Decision making using differential analysis
- Capital budgeting
- Statement of cash flows
- Financial statement analysis

Grading: This course must be taken for a letter grade. Minimum required grade: C-. (If you are applying for the Master of Accountancy program, you must earn a minimum grade of C.) Final course grades are not negotiable. Extra credit is not available.

Career development activities	15 points
Exam #1	75 points (plus 6 bonus points)
Exam #2	75 points (plus 6 bonus points)
Exam #3	75 points (plus 6 bonus points)
Comprehensive final exam	100 points
Total possible	340 points

90 to 100% = A	60 to 69.99% = D
80 to 89.99% = B	Below 60% = F
70 to 79.99% = C	

Exams: Exams will cover all material presented in class, handouts, and material from the book.

During the exam, you may not leave the room for any reason. Doing so results in the conclusion of that student's exam. Students must use an approved calculator (see required materials section above). If a student forgets a calculator, the student will do the math by hand. Electronic dictionaries, cell phones, tablets, notepads, notes, or other assisted items are not allowed. Students may be using Scantron forms to complete a portion of each exam, and the Scantron forms must be completed prior to the end of the exam time. For these questions, only answers on the Scantron form are graded, so complete it with care. You must adhere to and sign the following statement for each test. Failure to do so will result in zero points on that test. **"I have not received, I have not given, nor will I give an y assistance to another student taking this exam, including discussing the exam with students in another section of the course. I will**

not remove the exam from this room, either on test day or the day it is reviewed in class. This exam belongs to the Department of Accounting and Finance.”

Students must take exams on their regularly scheduled days unless they have an excused absence. Excused absences ONLY include (1) University-approved absences, (2) documented health emergencies, (3) civil services such as military duty and jury duty, and (4) other emergencies deemed appropriate by the instructor. In all cases, the instructor must be notified prior to the exam unless the emergency makes such notification infeasible. Makeup exam may be significantly different than the regular test.

Professionalism: I expect you to attend class and to participate professionally in class activities. Consider this class a “professional business meeting.” I do!

- Attendance is mandatory.
- If you are absent, it is your responsibility to obtain missed material from your peers, so establish contact with other students in the class immediately.

You must:

- Remain in the class for the duration of the class (no in and out or leaving early)
- Bring all materials needed for the class.
- Turn off your phone during class.
- Remove earphones/buds during class.
- Be an active listener—not talking while others are talking, including the professor.
- Refrain from using any technology not required for class at that time.

Failure to follow the guidelines of professionalism may result in you being asked to leave the classroom.

This course has a relatively high failure (retake) rate, as students mistakenly do not take these warnings seriously.

- Accounting is an extremely rigorous subject. The student is expected to take responsibility for learning the material. Education research shows that students are better able to master material and retain knowledge if they come to class prepared for the day’s topic. Therefore, I strive to optimize your learning experience by expecting you to read the assigned material and review the assigned chapter questions **before** these topics are discussed in class.
- Expect to spend at least 2 hours of outside class for each hour in class. This is a minimum of 6 hours per week outside of class. This time may be increased if you are having difficulty.
- Read the assigned material, use the online resources, and attempt the homework **before** coming to class. Class coverage will not be sufficient to master the material.
- Accounting is a subject that builds on itself; it is important to gain a solid foundation early in the semester. Regular attendance is very important. Accounting is NOT a subject that can be crammed the night before the exam.

Chapter Coverage and Important Dates (Subject to change!)

Chapter 14 **Statement of Cash Flows** Homework: E14.4 and P14.7

**** Please try to make an opportunity to introduce yourself to me! ****

Chapter 15 **Financial Statement Analysis** Homework: E15.2, E15.3, E15.4, E15.5, E15.6 and P15.14

Chapter 1 **Managerial Accounting: An Overview** Homework: E1.4 and E1.8

Reminder—we will not have class on Wednesday, September 23. ☺

Chapter 2 **Managerial Accounting and Cost Concepts** Homework: E2.3, E2.10, E2.13, and P2.25

Exam #1 Wednesday, September 30

Chapter 3 **Job-Order Costing** Homework: E3.9, E3.10, E3.11 and P3.24

Chapter 5 **Cost-Volume-Profit Relationships** Homework: E5.7, E5.8, E5.9 and P5.20

Chapter 7 **Activity-Based Costing** Homework: E7.3 and E7.10

Chapter 8 **Master Budgeting** Homework: E8.1, E8.2, E8.3, E8.4, E8.5, E8.6 and E8.7

Exam #2 Monday, November 2

Chapter 9 **Flexible Budgets** Homework: E9.2, E9.4, E9.6, and E9.17

Chapter 10 **Standard Costs and Variances** Homework: E10.1, E10.2, E10.3 and P10.9

Chapter 12 **Differential Analysis** Homework: E12.2, E12.3, E12.4, E12.5, and E12.7

Chapter 13 **Capital Budgeting Decisions** Homework: E13.1, E13.2, E13.3, E13.4, E13.5 and E13.6

Exam #3 Wednesday, December 2

Monday, December 7—review Exam #3 and prepare for the final exam!

Wednesday, December 9—review Exam #3 and prepare for the final exam!

Comprehensive Final Exam
Tuesday, December 15, 2015
5:30 to 7:30 pm
