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Fall 9-2004

### ACC 132T.01: Accounting I

Timothy Olson

*University of Montana - Missoula*

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**The University of Montana - Missoula  
COLLEGE OF TECHNOLOGY  
BUSINESS TECHNOLOGY DEPARTMENT**

Course Title:	ACCOUNTING I	Course Number:	ACC132T
Faculty:	Tim Olson	Credits:	4
Office Hours:	MWF 10:00 – 11:00 and by appoint.	Office:	AD 11H
Office Phone:	243-7862	Date:	Fall 2004
Email:	Timothy.Olson@umontana.edu		

**PREREQUISITE:** None

**COURSE DESCRIPTION:** Basic double-entry accounting. Emphasis on analyzing, journalizing, and posting transactions; trial balance, worksheet, financial statements, and adjusting/ closing procedures, accounting systems, and cash control.

**STUDENT PERFORMANCE OUTCOMES:** Upon completion of this course, the student will be able to:

1. Use the double-entry system of accounting to journalize and post transactions for sole proprietorships.
2. Take a trial balance; complete a worksheet; prepare an income statement, a statement of owner's equity, and a balance sheet; and take a post-closing trial balance.
3. Journalize and post adjusting and closing entries.
4. Use a general journal, special journals, general ledger, and subsidiary ledgers.
5. Journalize simple transactions for a corporation and prepare financial reports.
6. Understand and apply the business entity, cost, and matching principles.

This course will cover Chapters 1-5, 7, and 8 of the text. There will be one announced quiz, various other quizzes, four tests, a practice set, audit test on the practice set, and a comprehensive final exam.

**TEXT: Accounting Principles 7<sup>th</sup> Edition, by Weygandt/Kieso/Kimmel (required)**

**Campus Cycle Shop - Practice Set (required)**

**Working Papers, Volume 1 – Chapters 1 – 13 (required)**

Study Guide, Volume 1 – Chapters 1 – 13 (optional)

Calculator

**HOMEWORK:** Reading assignments and problems will be assigned each day. Homework is due the class period for which it is assigned. We will go over homework in class, but you should complete it before class, so that you can get maximum benefit. The nature of accounting is such that each new concept builds upon the previous one. The best way to approach this class is to read the assigned pages, listen to the lecture and then reread it to do your homework. Make sure to go over the summary of study objectives, found at the end of each chapter.

**ATTENDANCE:** You are expected to come to class. Starting with the 3<sup>rd</sup> class day, I will take daily attendance and assign a maximum of 50 points as an evaluation of attendance. If you miss no more than **4** class days, you will receive 50 points for attendance. You will lose 1 point for each day you miss in **excess** of the four allowed absences.

**MAKEUP TESTS:** Tests may not be made up unless prior arrangements are made. You must take the makeup test the day you return to school. **Let me stress that there are no exceptions to this - if there's a problem, call and leave a message or you have lost the chance to take that particular exam.**

**EVALUATION:** Quiz, tests and the practice set will given point values. The total points earned will be divided by the total points available to determine the grades. The points available are as follows:

Quiz	Chapter 1	50
Test I	Chapters 1, 2	100
Test II	Chapters 3, 4	100
Test III	Chapters 5, 7	100
Test IV	Chapter 8	50
Practice Set		100
Audit Test	Practice Set	100
Final Exam	Comprehensive	300
Attendance		50
Other Quizzes		<u>50</u>
Total		<u>1,000</u>

**This syllabus is subject to change.**

#### **GRADING SCALE**

92 - 100%	A
83 - 91%	B
75 - 82%	C
Below 75	F