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BMKT 342.02: Marketing Research

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BMKT 342 – MARKETING RESEARCH, Fall 2017 Section 1: Tuesday/Thursday 2:00-3:20 pm, GBB L13, CRN: 71381 Section 2: Monday/Wednesday 12:30-1:50 pm, GBB L13, CRN:74429

Dr. Simona Stan	Office Hours:
Office: GBB 323	Tu/Th 3:30-4:30 pm. Otherwise,
Phone: 243-6027	call or e-mail to make an appointment
E-Mail: <u>simona.stan@umontana.edu</u>	Come in if my door is open

Required Materials:

Essentials of Marketing Research, 3rd Edition, by Hair, Wolfinbarger, Ortinau, and Bush.

Course Objectives:

The purpose of marketing research is to provide information for making better business decisions. In this course you will be introduced to the different stages of the marketing research process. We will focus on qualitative and quantitative aspects of marketing research as it relates to business problems. My goal is to assist you in developing a mindset that continually relies on information based decisions.

- 1. Learn the language of marketing research
- 2. Explore and understand different methods of conducting marketing research
- 3. Learn how to answer important business and marketing questions by conducting research
- 4. To understand and articulate the process of marketing research and the managerial importance of marketing research

Course Requirements:

Research Project	30%
Exams	50%
In-class Applications and Participation	20%
Total	100%

Examinations: There are two (non-cumulative) exams (25% each) during the semester. The exams include multiple choice and short essay questions. I am also offering a comprehensive final exam during the finals week – you can take this exam to make up for a missed exam (no make-ups are offered) or to raise a low grade (I'll take the 2 highest grades of the 3 exams). The exams will cover textbook, lecture, and all other class activities. Details on these exams will be provided during class prior to each exam.

Class format: Classes will consist of lecture, discussion, and various in-class applications which will count toward your participation grade. I expect you to attend class regularly and be prepared for class discussions and assignments. You may use a laptop or tablet in class to take notes. You are required to check Moodle for our class regularly throughout the semester for relevant class materials. <u>Attendance is required every day</u>, so please let me know in advance when you have a reason to miss a class- I may excuse brief and occasional absences for reasons of illness, injury, family emergency, religious observance, participation in a University sponsored activity, military public service or other mandatory public service. *If you miss more than 5 classes I reserve the right to take a letter grade off your final course grade. It is extremely important that you attend!* You are required to be present during the class sessions in which the team presentations are given, no exceptions.

Ethics in Marketing Research:

Student research must adhere to strict guidelines concerning ethics. Researchers must always be conscious of ethical guidelines related to their chosen research, and are expected to follow ESOMAR's code of ethics. This code will be discussed in class, and is also available online via <u>www.esomar</u>.org.

COURSE GRADES: The following scale is used to determine a letter grade (+/- grades are given) for this course.

А	(93 to 100%)
A-	(90 to 92.9%)
B+	(87 to 89.9%)
В	(83 to 86.9%)
B-	(80 to 82.9%)
C+	(77 to 79.9%)
С	(73 to 76.9%)
C-	(70 to 72.9%)
D	(60 to 69.9%)
F	(<59.9%)

Grades during the term and final grades will be posted on Moodle.

Marketing Research Team Project:

You will work in a team of three or four students to develop a survey instrument for addressing a specific marketing research problem. We will discuss in class what would be appropriate topics. For the selected topic, you will do secondary research on the industry and organization/product in question, and develop a questionnaire in order to gather the information necessary to be able to solve that problem. In addition to writing a formal report, your team will present the research in class at the end of the term.

Your project grade will be based on the quality of the report your **team** develops and presents. However, I will adjust your final grade based on your **individual contribution** as measured by self and peer evaluations if deemed necessary. Every student is required to evaluate the contribution of their fellow team members, as well as their own contribution. Peer evaluation is a mandatory part of the course, and it is taken very seriously. So, make sure you choose your fellow team members very carefully as this decision significantly affects your performance in this class.

Presentation:

Presentations are approximately 20 minutes in length. Every team member must play an active role in the group presentation or they will lose presentation points. Focus your presentation on the research questions and how your analysis answers those questions. Highlight the most interesting findings from the research. Please, feel free to be creative with your presentation, as long as you accomplish the objective of informing your audience about the findings of your marketing research project.

Writing Style:

You will be graded on the quality of your writing. Make sure the material is presented in a logical manner, it is clear how each piece of information is relevant to your topic, and the ideas are consistent with each other throughout the report. Use SPSS or Excel output and graphs/charts when appropriate to support your findings. Use a professional writing style. Check your grammar. I do not request printed reports but you must upload ONE pdf file that includes your entire report in Moodle. Make sure the report looks professional. You also need to upload your presentation slides in Moodle, before your class presentation.

Instructions for Written Project:

Your research report will be turned in in two stages during the semester.

Stage One:

This section of the paper will be turned in part-way through the semester, and includes the following parts.

Introduction

This section is where you're giving an introduction to the research project you are conducting. You should give a description of the topic that you are researching. You should also describe your client (if you have one). This introduction should also include a statement of the research question(s).

Secondary Research/Literature Review

This section is where you're presenting the results of your literature review/secondary data search. Secondary research presents the background information/information that is already known about your research question. Before conducting primary research, you need to know what is already known. You must consult outside sources, using the guidelines discussed in class and in Chapter 3 of the textbook. You must find <u>AT LEAST</u> 5 sources to cite. These must be legitimate sources of data, based on facts and not opinion.

You need to describe the organization's current situation in a <u>company/situation analysis</u>. Included in company/situation analysis you should describe the <u>target market</u> and other relevant facts related to your chosen organization. The secondary research should also cover the <u>industry analysis</u> which analyzes the industry that your chosen organization is operating in.

Finally, you need to present a tentative list of <u>variables and constructs</u> you plan to study and what you <u>hypothesize</u> in terms of their relationships.

Stage Two:

This is your FINAL research report. It includes the first stage (revised) plus the rest of the required pieces. Here is an outline of what is expected in the final research report. Refer also to Chapter 13 in your textbook for specific guidance on what should be included in each section.

Outline for the Final Written Reports:

- I. Title Page (name of your organization / survey topic; include team members and date)
- II. Table of Contents (make sure to number the pages of your report)
- III. Executive Summary
 - a. Research objectives
 - b. Concise statement of method
 - c. Summary of key findings
 - d. Conclusion and recommendations
- IV. Introduction
- V. Research objectives and research questions
- VI. Secondary Research/Literature Review
- VII. Research Methods and Procedures
 - a. Summary of the type of research you are conducting (sample, data collection, etc.)
 - b. Survey Development (include questionnaire)
- VIII. Data Analysis and Findings
 - a. Descriptive statistics: Explain individual questions and how they help in addressing your overall research problem & present your findings from each question. Every single question will be analyzed individually here; make sure to report the corresponding descriptive statistics in tables and graphs as appropriate
 - b. Hypothesis testing: Present results from the statistical analysis you performed to test your hypotheses. You should have at least FOUR different types of analyses reported in which you have significant results (hopefully!) Your reported tests should include: ttests, cross-tabs, ANOVA, and regressions.
- IX. Recommendations
- X. Limitations and Conclusions
- XI. References (Document the various sources you utilized in your report, including information about the industry, competitors, etc. Use an acceptable format such as APA or other standard formats for documenting sources used. If you write something that is not your opinion, and is not common knowledge, IT MUST BE CITED!)
- XII. Appendix (should include, but is not limited to: a copy of your survey and any SPSS or Excel output that is relevant to your paper.)

BMKT 342 – Marketing Research CLASS SCHEDULE – Spring 2017 – *subject to change*

Class Periods	Topics Covered	Assignments
Week 1 9/5-7	Course Introduction Chapter 1 – Research for Manag. Decision Making	Form teams
Week 2 9/11-14	Chapter 2- The Marketing Research Process Project workshop	Select project topics
Week 3 9/18-21	Chapter 3- Secondary Data, Literature Reviews, and Hypotheses	
Week 4 9/25-28	Chapter 4, Exploratory and Observational Research Designs and Data Collection Approaches	
Week 5 10/2-5	Project workshop	Exam 1 (Ch. 1-4) – on Mon/Tue
Week 6 10/9-12	Chapter 5- Descriptive & Causal Research Designs Chapter 6 – Sampling: Theory and Methods	Stage 1 of research reports due on Mon/Tue
Week 7 10/16-19	Chapter 7 – Measurement and Scaling Chapter 8 – Designing the Questionnaire	
Week 8 10/23-26	Project workshop- questionnaire design	Questionnaire due on Wed/Thu
Week 9 10/30-11/2	Data analysis – descriptive statistics (Ch. 10, Ch.11 up to p.275)	Exam 2 (Ch. 5-8) – On Mon/Tue Start Data Collection
Week10 11/6-9	Data Analysis – descriptive statistics (cont')	In-class data analysis applications (graded)
Week 11 11/13-16	Data Analysis – hypothesis testing (Ch. 11, 12)	
11/20-21	Work on projects Thanksgiving	
Week 12 11/27-30	Data Analysis – hypothesis testing (cont')	In-class data analysis applications (graded)
Week 13 12/4-7	Project Presentations	
Week 14 12/11-12	Project Presentations	All written project reports are due
12/19	Tuesday 12/19 at 3:20-5:20 pm in L13	Comprehensive final exam (optional/make-up)

THE "FINE PRINT"

PROFESSIONAL BUSINESS CONDUCT IN CLASS: You are preparing to enter the business world as professionals and to prepare for a business career, so I expect each of you to behave in a professional manner in class.

- Arrive on time and stay for the entire class (unless excused by me).
- Behave with honesty and integrity. Don't let your team down!
- Respect everyone in class and listen openly to their ideas.
- Come to class prepared for discussion.
- Refrain from engaging in behavior that disrupts the class- this means no cell phones!

If at any time you are displaying disrespectful behavior, you may be asked to leave.

ACADEMIC INTEGRITY: Academic misconduct is any activity that may compromise the academic integrity of the University of Montana. Academic misconduct includes, but is not limited to, deceptive acts such as cheating and plagiarism. Please note that it is a form of academic misconduct to submit work that was previously used in another course.

"Plagiarism is the representing of another's work as one's own. It is a particularly intolerable offense in the academic community and is strictly forbidden. Students who plagiarize may fail the course and be remanded to the Academic Court for possible suspension or expulsion."

"Students must always be very careful to acknowledge any kind of borrowing that is included in their work. This means not only borrowed words *but also ideas*. Acknowledgement of whatever is not one's own original work is the proper and honest use of sources. Failure to acknowledge whatever is not one's own work is plagiarism." So, ALWAYS err on the side of caution by citing the resources used in preparing your work. Moreover, always use direct quotations for exact wording taken from another source.

All students must practice academic honesty. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University. All students need to be familiar with the Student Conduct Code. The Code is available for review online at http://www.umt.edu/vpsa/policies/student_conduct.php. It is the student's responsibility to be familiar the Student Conduct Code.

DISABILITY ACCOMMODATIONS: Students with disabilities will receive reasonable accommodations in this course. To request course modifications, please contact me within the first two weeks of class. I will work with you and Disability Services in the accommodation process. For more information, visit the Disability Services website at http://www.umt.edu/dss/ or call 406.243.2243 (Voice/Text).

SCHOOL OF BUSINESS ADMINISTRATION MISSION STATEMENT

The University of Montana's School of Business Administration is a collegial learning community dedicated to the teaching, exploration, and application of the knowledge and skills necessary to succeed in a competitive marketplace.

EMAIL: According to University policy, faculty may only communicate with students regarding academic issues via official UM email accounts. Accordingly, students must use their UM accounts (<u>fname.lname@umontana.edu</u>). Email from non-UM accounts will likely be flagged as spam and deleted without further response. To avoid violating the Family Educational Rights and Privacy Act, confidential information (including grades and course performance) will not be discussed via phone or email.

SCHOOL OF BUSINESS ADMINISTRATION - ASSESSMENT AND ASSURANCE OF LEARNING

As part of our assessment process and assurance-of-learning standards, the School of Business Administration has adopted seven learning goals for our undergraduate students:

- Learning Goal 1 SoBA graduates will possess fundamental business knowledge.
- Learning Goal 2 SoBA graduates will be able to integrate business knowledge.
- Learning Goal 3 SoBA graduates will be effective communicators.
- Learning Goal 4 SoBA graduates will possess problem solving skills.
- Learning Goal 5 SoBA graduates will have an ethical awareness.
- Learning Goal 6 SoBA graduates will be proficient users of technology.
- Learning Goal 7 SoBA graduates will understand the global business environment in which they operate.

Upon successful completion of this course, a student will be able to:

- Explain the marketing research process and the various steps involved in that process. Explain how the steps involved in the marketing research process interact and influence the entire research process;
- Apply the language of marketing research as a major tool for marketing decision makers, and gain
 proficiency in the use of marketing research terminology;
- Explore the ethical considerations in conducting marketing research and the responsibilities of the researcher to the participants, managers, and the society in the research process;
- Explore and understand different tools and methods of conducting marketing research and their appropriate
 use in real business settings. Demonstrate how to formulate marketing problems into specific and actionable
 research questions and answer important business and marketing questions by conducting research.
 Understand the capabilities as well as the limitations of marketing research as a tool and that it does not
 replace the need for sound marketing strategy and decision making;
- Explain the advantages and limitations of primary and secondary data in answering marketing research
 problems. Understand the benefits of exploratory research in problem formulation and design of marketing
 research studies. Understand both qualitative and quantitative research techniques and their application to
 marketing research problems. Learn marketing research design, including descriptive and causal studies in
 marketing research and the efficacy of their use in solving marketing research problems;
- Define the different methods of research techniques, including survey research, observation, and experiments;
- Develop the skills to evaluate the appropriateness of these research methods and which one(s) to apply to
 address specific marketing research needs;
- Understand the concept of measurement and attitude scales and be able to apply the correct scales to
 address specific research questions. Develop and validate specific measurement scales to be used in a
 marketing research study;
- Understand the sampling process in marketing research, including various probability and non-probability sampling techniques. Evaluate and compare the different sampling techniques and recommend which technique is appropriate to a specific marketing research problem. Understand the practical considerations that may influence the choice of a sampling procedure, including cost and time limitations;
- Understand data processing, fundamental data analysis and statistical testing of differences. Build on the knowledge and skills developed in previous classes in basic marketing and statistics to select and apply appropriate statistical techniques to analyze collected data;
- Conduct a complete marketing research study from situation analysis, to problem definition and formulation, secondary research, primary research through survey development and testing, data collection and analysis, results and recommendations. Develop the skills to craft a research study from beginning to end working in teams and presenting the findings of the study to the class/ project clients.



School of Business Administration