Fall 9-1-2001

ECON 311.01: Intermediate Microeconomics

Douglas Dalenberg
*University of Montana - Missoula, douglas.dalenberg@umontana.edu*

Let us know how access to this document benefits you.

Follow this and additional works at: https://scholarworks.umt.edu/syllabi

Recommended Citation
https://scholarworks.umt.edu/syllabi/6034

This Syllabus is brought to you for free and open access by the Course Syllabi at ScholarWorks at University of Montana. It has been accepted for inclusion in Syllabi by an authorized administrator of ScholarWorks at University of Montana. For more information, please contact scholarworks@mso.umt.edu.

Prerequisites: ECON 111S and MATH 150 or equivalent.

Description:
This course is designed to give you an opportunity to learn microeconomic theory. We will review, refine and expand upon the methods of analysis you learned in Introductory Microeconomics. Therefore, the focus of this class is economic models and theory. We apply models that deal with firms, consumers and governments in order to better understand the behavior of markets.

Objectives:
1. To ground students in the basic principles of microeconomics.
2. To provide students with the models and tools necessary for advanced studies in economics or business.
3. To demonstrate to the student the wide variety of problems in which microeconomic analysis can be useful.
4. To help students learn to apply mathematics in economics.

Grading: The course grade will be based upon the student's homework, quizzes and exam scores.

| Homework | 10% | Fifteen short assignments spread over the term |
| Quizzes  | 10% | Sept. 24, Oct. 24, Nov. 30 and Dec. 12 |
| Exam 1   | 25% | Friday, October 5 |
| Exam 2   | 25% | Friday, November 9 |
| Final Exam | 30% | Tuesday, December 18, 1:10-3:10 |

I use standard percentages for grades: 90% of the points earns an A, 80% earns a B, 70% earns a C, 60% earns a D and below 60% fails. If I curve exams or quizzes, the points are added directly to the exam or quiz score on the paper I return. Late homework is penalized, homework is considered late if I receive it after I have finished grading those assignments handed in during class.

Notes:
1. If my office hours conflict with your schedule, see me for an appointment or catch me in my office by chance.
2. I must be contacted before or during any missed exam in order to arrange a make-up exam or quiz. My policy regarding late homework will be explained in class.
3. Academic dishonesty will result in a score of zero for the assignment or exam in question.
4. Please note the time and date for the final exam.
5. The last day to add or drop classes is October 15.
6. Be active. Unfortunately it is difficult to learn economics by just listening and taking notes. Outline your notes and work problems, practice graphs, exercises, and applications until you feel confident that you have mastered the material.

Topics:
This schedule of topics is subject to modification. All changes will be announced in class, so if you miss class talk to another student or see me. I view the reading as a complement to the lecture, not a substitute.
19-Sep Wed  7  Demand - Lagrangian  App ch 4
21-Sep Fri  8  Income and Subst Effects  4.2  H3
24-Sep Mon  9  Compensated Demand  H4, QUIZ 1
26-Sep Wed 10  Market Demand  4.3
28-Sep Fri  11  Elasticity  4.3
 1-Oct Mon  12  Elasticity  4.3  H5
 3-Oct Wed  13  CS, EV, CV  4.4
 5-Oct Fri  14  Exam 1  EXAM 1
 8-Oct Mon  15  Technology and Production  ch 6
10-Oct Wed  16  Production  ch 6  H6
12-Oct Fri  17  Costs  7.1-7.4  H7
15-Oct Mon  18  Cost Curves  7.1-7.4  Drop Line
17-Oct Wed  19  Mathematical Treatment of Cost  App ch 7  H8
19-Oct Fri  20  Mathematical Treatment of Cost  App ch 7
22-Oct Mon  21  Profit Maximization  8.1-8.2
24-Oct Wed  22  Mathematical Treatment of Profit  QUIZ 2
26-Oct Fri  23  Cost and Profit functions
29-Oct Mon  24  Competitive Markets - SR  8.3-8.6  H9
31-Oct Wed  25  Competitive Markets - LR  8.7-8.8  H10
 2-Nov Fri  26  Analysis of Competitive Markets  9.1-9.3
 5-Nov Mon  27  Monopoly  10.1-10.4  H11
 7-Nov Wed  28  Monopoly  10.4, 10.7
 9-Nov Fri  29  EXAM 2  EXAM 2
12-Nov Mon  HOLIDAY
14-Nov Wed  30  Monopsony  10.5-10.6
16-Nov Fri  31  Pricing with Market Power  11.1-11.2
19-Nov Mon  32  Monopolistic Competition  12.1  H12
21-Nov Wed  HOLIDAY
23-Nov Fri  HOLIDAY
26-Nov Mon  33  Oligopoly  12.2-12.6
28-Nov Wed  34  Oligopoly  12.2-12.6  H13
30-Nov Fri  35  Game Theory  13.1-13.3  QUIZ 3
 3-Dec Mon  36  Factor Markets  ch 14
 5-Dec Wed  37  Factor Markets  ch 14  H14
 7-Dec Fri  38  Factor Markets  ch 14
10-Dec Mon  39  Externalities and Public Goods  18.1-18.6  H15
12-Dec Wed  40  Externalities and Public Goods  18.1-18.6  QUIZ 4
14-Dec Fri  41  Evaluations and Review
18-Dec Tue  Final Exam 1:10-3:10  FINAL EXAM