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Fall 9-1-2001

### ACCT 312.01: Intermediate Accounting II

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ACCT 312 – Fall 2001

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Note: Office hours may change sometimes

<u>Date</u>	<u>Reading</u>	<u>Assignment</u>
Sept. 4	--	Introduction
6	*13	P13-2, 8*
11	*7(262-279, Handout)	P7-1
13	*7(281-298)	P7-3*
18	14(647-660)	E14-4
20	14(647-660)	P14-2
25	14(666-672, Equity Handout, Appendix 14B) AND 3 Handout Homework Problems: 1 Cash Surrender Value & 2 Equity	
27	15	P15- 9,16*
Oct. 2	Exam I	---
4	16(758-771)	E16-2; P16-1
9	16(771-779)	P16-7; E16-11*,12*
11	16(779-792)	E16-27; C16-5; P16-22*
16	16(Appendix 16A)	E16-30, 32*
18	*Cash Flow Handout Chapter	Handout Problem 22-32*
23	*Cash Flow Handout Chapter	Miller Inc. Handout problem AND Handout Problem 22-33*
25	*Cash Flow Handout Chapter	Handout Problem 22-51*
30	17(821-828)	E17-7; P17-3
Nov. 1	17(828-838)	E17-10*; P17-6
6	17(838-851)	P17-9*, 15*
8	17(851-863)	E17-20, P17-18(only Part 3)
13	Exam II	---
15	20(1026-1037)	E20-1, 6; P20-8
20	20(1037-1044)	P20-2, 3*; E20-4
22	HOLIDAY	---
27	20(1044-1056)	P20-9, 11, 15
29	21(1073-1085)	Q21-11; E21-6, 7, 8*
Dec. 4	21(1085-1093; Appendix 21A)	Q21-16, 25; P21-6; C21-4
6	22(1142-1152)	E22-4, 6
11	22(1152-1160)	E22-1*, 13; P22-5
13	22(1160-1167)	E22-18; P22- 17, 1
<b>Final Week - Exam III - Tuesday, December 18, 3:20-5:20</b>		

- **Key:** \*Additional info on back page
- Last day to drop is October 15. No drops will be signed after this date. (NOTE: This date is too late for a refund.)
- **Basic grading standards:** 90% for an A, 80% for a B, 70% for a C, and 60% for a D.

**Points**

150 Exam I  
150 Exam II  
150 Exam III  
50 Homework  
500 Total points

\* **Homework points** are based on homework turned in and credit received as a percent of total points received on all homework collected.  
For example, if you get credit for 80% of the homework, work, you will get 40 points (50 x 80%.)

\* **Incompletes** are not given for failing grades. See the university catalog for the conditions under which an incomplete may be given.

- There are **no extra assignments** to improve grades – see e-mail points below.
- There are **no makeup exams** unless you contact me in advance and I agree to an alternative. Makeup exams will be given before everyone else takes the exam, not after. Few makeup exams will be given.
- Homework will be collected daily. No late homework will be accepted unless I decide the reason is sufficient. **The syllabus and/or homework assignments may change with advance notice either in class or on e-mail. You are responsible for all changes.** Most homework will be covered in class. Answers to some homework may be posted after it is collected. **No credit will be given on homework or exam problems unless all calculations are shown and labeled – this includes multiple choice questions.** Questions must be answered in complete sentences and/or paragraphs. **If pages assigned don't correspond exactly with homework assigned, keep reading until you cover the homework material.**
- Get an e-mail address if you don't have one. Send your address to me via e-mail by Sept. 11, 4 PM. **YOU WILL BE GIVEN 5 'FREE' POINTS IF YOU DO THIS BY THE DEADLINE.** I will send you class information via e-mail, so you should check your e-mail several times a week. My e-mail address is on the top of the front of this syllabus.

### **Additional Information**

**Chapter 13** Skip section on Computer Software Costs **after** page 611. Do read the part on the bottom of page 609 and all of page 611. Skip Income Tax Section on page 616 and skip rest of chapter after that. **Do read the Appendix.**

**P13-8** First, also do entries for the problem. Then, add Part 4. Assume that only half of the 1997 production was sold that year. Do the entry at year end. Calculate the depletion expense, cost of goods sold, and ending inventory for 1997.

**Chapter 7 First day** - use Handout material while reading and doing this assignment.

**Second day** – skip Interest Section on pages 285-287

- skip Service Sales Section on pages 293 and 294.

**P7-3** First do the problem. Second, redo parts 1 & 2 using the cost recovery method.

**P15-16** On part (a), the date is March 1, 1998. On part (b), the date is April 1, 1998. Use the net method on the interest bearing notes in this problem.

**E16-11 and E16-12** Bonds sold at 102 and 105, not \$102 and \$105, respectively. Note, if a bond sells at 93, that is 93% of face value. If a bond sells at 106, that is 106% of face value.

**P16-22** Do a present value table before you do part 2.

**E16-32** The carrying value or book value to use is \$60,000. It is the value today.

**Cash Flow Handout Chapter** For all assignments, show all entries that were used. Exception: Miller, Inc. homework has the entries given in the book so just use them for that assignment.

**CFS Handout Problems Miller, Inc., 22-32, and 22-33** have handout T-acct sheets for you to use.

**CFS Handout Problem 22-51** – you set up T-accts on your own. See Case A on page 1083 in your normal text for the stock dividend entry.

**E17-10** Calculate lease receivable and payments per year and then do the present value table.

Note: lease receivable for lessor is greater than the asset/liability amount for the lessee. Also, the present value table starts at selling price, which is \$46,000.

**P17-9** For part 1 – the answer is 16%. Now do the rest of the problem. Also, note that both of the 'additional' criteria for the lessor have **not** been met.

**P17-15** Note: since the residual value is not guaranteed, the lessor and lessee must build different present value tables to do their respective entries.

**P20-3** Ace pays resell fee in Assumption A. Ace makes Rye pay for resell fee in Assumption B.

**E21-8** Skip part C

**E22-1** – These are multiple choice questions. For each one, give the reason for your answer if it is a conceptual question and show all your work if it is a short problem-type question. Just a letter answer will not earn homework points.

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