

University of Montana

ScholarWorks at University of Montana

University of Montana Course Syllabi

Open Educational Resources (OER)

Fall 9-1-2001

ACCT 451.01: Non-Profit Accounting

Barbara P. Reider

University of Montana - Missoula, barbara.reider@umontana.edu

Follow this and additional works at: <https://scholarworks.umt.edu/syllabi>

Let us know how access to this document benefits you.

Recommended Citation

Reider, Barbara P., "ACCT 451.01: Non-Profit Accounting" (2001). *University of Montana Course Syllabi*. 6527.

<https://scholarworks.umt.edu/syllabi/6527>

This Syllabus is brought to you for free and open access by the Open Educational Resources (OER) at ScholarWorks at University of Montana. It has been accepted for inclusion in University of Montana Course Syllabi by an authorized administrator of ScholarWorks at University of Montana. For more information, please contact scholarworks@mso.umt.edu.

University of Montana
Accounting 451 Non-Profit Accounting
Fall Semester 2001

Instructor: Barbara Reider, Ph.D.
Classes: Section 01 MWF 9:10 to 10 a.m. GBB 226
Section 02 MWF 10:10 to 11 a.m. GBB 226
Office: GBB 311
Phone: 243-5145
E-mail: barbara.reider@business.umt.edu

Office hours: Mondays and Wednesdays from 11 a.m. to 2 p.m.
Other hours are available by appointment

Required text: *Government and Not-for-Profit Accounting: Concepts and Practices*, Michael Granof, Wiley Press, 2nd edition, 2001.

Recommended text: *Codification of Governmental Accounting and Financial Reporting Standards*, as of June 30, 2000. A copy is available in my office or you may purchase a copy (\$55) from the GASB. <http://accounting.rutgers.edu/raw/gasb/>

Course objectives: To develop skills in understanding, preparing, and analyzing financial reports for governmental and not-for-profit organizations. The course will cover basic accounting principles, reporting requirements, and budgeting for these organizations.

Course prerequisites: Students must have obtained junior status and completed ACCT 312 (Intermediate Accounting II) to be admitted to this course.

Graduate credit: Graduate students who are enrolled in ACCT 451 as a graduate elective will be assigned an extra assignment involving a written report and a class presentation – please meet with me to discuss this assignment. Failure to complete the assignment will result in a reduction of the overall course grade. Unless otherwise informed, it is assumed that all graduate students enrolled are taking this course for graduate credit.

Students with disabilities: Qualified students with disabilities will receive appropriate accommodations in this course. Please be prepared to provide a letter from your DSS Coordinator so we can discuss these accommodations.

Drop date: The last day to drop the class is Monday, October 15. No drops will be signed after this date. (NOTE: This date is too late for a refund.)

Mission statement: The faculty and staff of the School of Business Administration at The University of Montana are committed to excellence in innovative learning and professional growth through research and service.

Student Conduct Code: www.umt.edu/studentaffairs/policy/code.htm

Students are expected to practice academic honesty. Academic misconduct includes, but is not limited to, plagiarism, misconduct during an examination, unauthorized possession of examination or other course materials, and facilitating academic dishonesty. I will collect all exams after they have been reviewed in class; taking an exam outside of the classroom is considered academic misconduct.

Grading:	Exam #1 (approximate date – Monday, October 8)	200 points
	Exam #2 (approximate date – Wednesday, November 14)	200 points
	Final Exam (Tuesday, December 18 for Section 01) (Wednesday, December 19 for Section 02)	200 points
	CAFR assignment	100 points
	Current events assignment	<u>50 points</u>
	Total possible points	750 points

675 to 750 points = A

600 to 674 points = B

525 to 599 points = C

450 to 524 points = D

Below 450 points = F

Course policies

Exams: All exams must be taken at the assigned time for your section, unless you have my written approval prior to the exam. Material covered on the exams will come from class lectures, class handouts, and the textbook. Exam questions may also be taken from CPA review materials (Accounting and Reporting section of the CPA exam), so students may find it helpful to purchase a CPA exam study guide. Dictionaries are not permitted during exams.

CAFR assignment: You must obtain the most recent (2000 or 2001) CAFR (comprehensive annual financial report) of either a state or a large city (population > 200,000) in the US. Questions from the text will be assigned for students to answer. No two students may select the same CAFR. Sign-ups will be on a first-come basis beginning on Wednesday, September 12. The CAFR assignment is due Monday, December 3. More details will be provided in class regarding this assignment.

Current events assignment: You must find and evaluate newspaper, magazine, or website articles on topics discussed in class. The assignment is due on Friday, December 14. More details will be provided in class regarding this assignment.

Student responsibilities: It is your responsibility to prepare for class by reading the assigned text material and attempting to answer the homework questions before they are discussed in class. You are expected to be a contributing member of the class. It is also your responsibility to monitor your progress in the class and to attend office hours if you do not understand the material. Under no circumstances will extra credit assignments be offered, so be sure to note the assignment deadlines and the exam dates.

This is the tentative schedule for class lectures, assignments, homework, and exams. Changes may be made to the schedule with in-class notice.

Date	Topic	Homework Exercises	Homework Problems
Wednesday, Sept. 5	<ul style="list-style-type: none"> • Introduction to the course • Lecture on Chapter 1 		
Friday, Sept. 7	<ul style="list-style-type: none"> • Lecture on Chapter 1 • Questions p. 27 		
Monday, Sept. 10	<ul style="list-style-type: none"> • Review Chapter 1 homework • Lecture on Chapter 2 		4, 10
Wednesday, Sept. 12	<ul style="list-style-type: none"> • Lecture on Chapter 2 • Sign-ups begin for CAFRs 		
Friday, Sept. 14	<ul style="list-style-type: none"> • Lecture on Chapter 2 • Questions pp. 64-65 		
Monday, Sept. 17	<ul style="list-style-type: none"> • Review Chapter 2 homework 	2, 3, 4, 5, 6	
Wednesday, Sept. 19	<ul style="list-style-type: none"> • Review Chapter 2 homework • Dr. Theresa Beed 		1, 2, 7
Friday, Sept. 21	<ul style="list-style-type: none"> • Lecture on Chapter 3 		
Monday, Sept. 24	<ul style="list-style-type: none"> • Lecture on Chapter 3 • Questions p. 104 		

Wednesday, Sept. 26	<ul style="list-style-type: none"> • Review Chapter 3 homework 	1, 2, 3, 6, 7, 8	
Friday, Sept. 28	<ul style="list-style-type: none"> • Lecture on Chapter 4 		
Monday, Oct. 1	<ul style="list-style-type: none"> • Questions p. 150 • Review Chapter 4 homework 	7	1, 4, 5, 8
Wednesday, Oct. 3	<ul style="list-style-type: none"> • Lecture on Chapter 5 • Questions pp. 191-2 		
Friday, Oct. 5	<ul style="list-style-type: none"> • Review Chapter 5 homework 	1, 2, 3, 4, 5, 7	
Monday, Oct. 8	<ul style="list-style-type: none"> • Exam #1 on Chapters 1-5 		
Wednesday, Oct. 10	<ul style="list-style-type: none"> • Review Exam #1 • Lecture on Chapter 6 		
Friday, Oct. 12	<ul style="list-style-type: none"> • Questions p. 229 		
Monday, Oct. 15	<ul style="list-style-type: none"> • Review Chapter 6 homework 	1, 2, 3, 5	
Wednesday, Oct. 17	<ul style="list-style-type: none"> • Lecture on Chapter 7 		
Friday, Oct. 19	<ul style="list-style-type: none"> • Questions p. 264 • Review Chapter 7 homework 	1, 2, 3, 4	
Monday, Oct. 22	<ul style="list-style-type: none"> • Review Chapter 7 homework • Lecture on Chapter 8 	6	3, 5, 9
Wednesday, Oct. 24	<ul style="list-style-type: none"> • Lecture on Chapter 8 • Questions p. 303 		
Friday, Oct. 26	<ul style="list-style-type: none"> • Review Chapter 8 homework 	1, 2, 6	1, 10
Monday, Oct. 29	<ul style="list-style-type: none"> • Lecture on Chapter 9 		
Wednesday, Oct. 31	<ul style="list-style-type: none"> • Lecture on Chapter 9 • Questions p. 347 		

Friday, Nov. 2	<ul style="list-style-type: none"> • Review Chapter 9 homework • Lecture on Chapter 10 	1, 2, 7, 8	
Monday, Nov. 5	<ul style="list-style-type: none"> • Lecture on Chapter 10 • Questions pp. 396-7 		
Wednesday, Nov. 7	<ul style="list-style-type: none"> • Review Chapter 10 homework 	1, 2, 4, 6	7
Friday, Nov. 9	<ul style="list-style-type: none"> • Lecture on Chapter 11 		
Monday, Nov. 12	<ul style="list-style-type: none"> • Questions p. 442 • Review Chapter 11 homework 	1, 3, 4	1, 4, 6
Wednesday, Nov. 14	<ul style="list-style-type: none"> • Exam #2 on Chapters 6-11 		
Friday, Nov. 16	<ul style="list-style-type: none"> • Review Exam #2 • Lecture on GASB 34 		
Monday, Nov. 19	<ul style="list-style-type: none"> • Lecture on GASB 34 		
Wednesday, Nov. 21 Friday, Nov. 23	No Class – Thanksgiving vacation		
Monday, Nov. 26	<ul style="list-style-type: none"> • Lecture on Chapter 12 		
Wednesday, Nov. 28	<ul style="list-style-type: none"> • Lecture on Chapter 12 • Questions p. 508 		
Friday, Nov. 30	<ul style="list-style-type: none"> • Review Chapter 12 homework <p>Note: Book says 6-1, etc. These are really 12-1, etc.</p>	1, 2, 4, 6, 7	
Monday, Dec. 3	<ul style="list-style-type: none"> • CAFR assignment due • Lecture on Chapter 15 		
Wednesday, Dec. 5	<ul style="list-style-type: none"> • Lecture on Chapter 15 • Questions p. 636 		
Friday, Dec. 7	<ul style="list-style-type: none"> • Review Chapter 15 homework 		1, 5

Monday, Dec. 10	<ul style="list-style-type: none"> • Lecture on Chapter 16 		
Wednesday, Dec. 12	<ul style="list-style-type: none"> • Lecture on Chapter 16 • Questions pp. 671-2 		
Friday, Dec. 14	<ul style="list-style-type: none"> • Current events assignment due • Review Chapter 16 homework 	1, 2, 4	
Tuesday, Dec. 18	<ul style="list-style-type: none"> • Final Exam (Section 01) on GASB 34, Chapters 12, 15, 16 • 8 to 10 a.m. 		
Wednesday, Dec. 19	<ul style="list-style-type: none"> • Final Exam (Section 02) on GASB 34, Chapters 12, 15, 16 • 8 to 10 a.m. 		