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ACCT 611.01: Consolidated Financial Statements

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UNIVERSITY OF MONTANA
 ACCOUNTING 611 – CONSOLIDATED FINANCIAL STATEMENTS
 FALL 2001 – COURSE SYLLABUS – PORTER

WEEK	DATE	CHAPTER	TOPIC	READING	HOMEWORK	
				PAGES	EXERCISES	PROBLEMS
1	9/4 9/6	1	Introduction to the course Business combinations	1-18	5,6	27
2	9/11 9/13	1 2	Continued Intercompany investments	18-33 64-82	16,20 4,5,7,10,12	37
3	9/18 9/20	2 3	Continued Consolidated statements	82-89 114-128	21 7,12	31,39 23
4	9/25 9/27	3 4	Continued Consolidation: Date of acquisition	128-133 155-171	19,20 7	34 19,20
5	10/2 10/4	4	Continued EXAM NO. 1: CHAPTERS 1-4	171-181		15,24,27
6	10/9 10/11	5 5	Consolidation following acquisition Continued	204-214 215-220	5 6,18	
7	10/16 10/18	5 6	Continued Interco. transfers: noncurrent assets	220-231 287-304	9 3,11,12	36,37,39 22
8	10/23 10/25	6 7	Continued Interco. inventory transactions	304-321 358-374	4,7,9 6,7,9,10	35
9	10/30 11/1	7 8	Continued Interco. indebtedness	374-377 419-439	14 1,3,8,9	28
10	11/6 11/8	8	Continued EXAM NO. 2: CHAPTERS 5-8	439-445	15	28,32

UNIVERSITY OF MONTANA
ACCOUNTING 611 – CONSOLIDATED FINANCIAL STATEMENTS
FALL 2001 – COURSE OBJECTIVES AND POLICIES

INSTRUCTOR: Gary A. Porter

OFFICE: GBB 360 – Phone: 243-6702: Email: gary.porter@business.umt.edu

OFFICE HOURS: Tuesdays and Thursdays: 9:00a.m.-11a.m.,3:30p.m.-4:30p.m.
I will also be available by appointment.

COURSE OBJECTIVES:

1. To develop an understanding of the conceptual structure of accounting.
2. To examine this conceptual structure in the context of present-day generally accepted accounting principles.
3. To develop the ability to apply critical and analytical skills toward the solution of problems concerning business combinations and consolidations.

COURSE POLICIES:

1. Course prerequisites: Graduate student in business.
2. Drop date: The last day to drop is October 15. No drops will be signed after this date. (NOTE: This date is too late for a refund).
3. Textbook: We will be using a customized version of selected chapters from Advanced Accounting, Fifth Edition, Baker, Lembke and King, McGraw-Hill/Irwin. The study guide for the text is optional.

BASIS OF GRADE: Your grade in the course will be based on the following elements:

Exam No. 1:	80 points
Exam No. 2:	80 points
Internet Assignment:	20 points
Homework:	<u>20</u> points
Total possible points	<u>200</u> points

Examinations: Both exams must be taken at the assigned times, unless evidence of compelling reasons for not taking the exam can be provided to me prior to the exam.

Internet Assignment: Throughout the course references will be made to various companies' statements as a way of linking business combination and consolidation concepts in the textbook to the real world. You will be asked to apply these concepts to a real company, answering a series of questions and performing some basic analysis for this company by accessing the company's financial statements on the internet. The details of the assignment and its due date will be announced in the early part of the course.

Homework: You are strongly encouraged to read the pages assigned and attempt the exercises and problems assigned prior to coming to class each day. Homework exercises and problems will be collected at the class meeting following the last day a particular chapter is discussed in class. Homework must be turned in on the day collected to receive any credit. Homework will be checked for completeness, not total accuracy. Some but not all of the homework exercises and problems will be discussed in class. You are encouraged to make corrections prior to turning in your homework. Finally, homework points are based on homework turned in and credit received as a percent of total points possible on all homework assigned. For example, if you get credit for 90% of the homework assigned, you will get 18 points.

Attendance: While I will not take attendance, your attendance and participation are essential to an understanding of the course material.

The faculty and staff of the School of Business Administration at The University of Montana-Missoula are committed to excellence in innovative experiential learning and professional growth through research and service.