

University of Montana

ScholarWorks at University of Montana

University of Montana Course Syllabi

Open Educational Resources (OER)

Fall 9-1-2001

ACCT 615.01: Accounting Theory

Teresa K. Beed

University of Montana - Missoula, teresa.beed@umontana.edu

Follow this and additional works at: <https://scholarworks.umt.edu/syllabi>

Let us know how access to this document benefits you.

Recommended Citation

Beed, Teresa K., "ACCT 615.01: Accounting Theory" (2001). *University of Montana Course Syllabi*. 6525.
<https://scholarworks.umt.edu/syllabi/6525>

This Syllabus is brought to you for free and open access by the Open Educational Resources (OER) at ScholarWorks at University of Montana. It has been accepted for inclusion in University of Montana Course Syllabi by an authorized administrator of ScholarWorks at University of Montana. For more information, please contact scholarworks@mso.umt.edu.

ACCT 615 - Fall 2001

T. Beed - GBB 315
243-4983
teresa.beed@business.umt.edu

Office hours: W 9-11, TR 11-12, 2-3
Also by appointment

NOTE: Office hours may change sometimes

<u>Date</u>	<u>Reading</u>	<u>Assignment</u>
Sept. 4	---	Introduction
6	1(4-12), 3	A. (Accounting Theory) B. (History)
11	4, and pages 45-48	C. (Regulation)
13	5(136-157)*	D. (GAAP)
18	7	E. (Conceptual Framework)
20	APB #22, 8***, 6(194-200)	F. (Disclosure) G. (Useful Information)
25	9	H. (Uniformity and Disclosure)
27	11**, 10(330-335)	I. (Income Statement)
Oct. 2	---	CATCHUP - CLASS WILL BE HELD
4	EXAM I	Individual test and group test (DOUBLE CLASS)
9	FAS #7, FAS #34	J. (Dev. Stage Cos.) K. (Interest Capitalization)
11	FAS #130	L. (Comprehensive Income)
12	THIS IS A FRIDAY - D&B DUE IN BEED'S OFFICE BY NOON	
16	10(360-368, 376-378)	M. (Stockholder's Equity)
18	---	CATCHUP - CLASS WILL BE HELD
23	13****, Appendix 1/A****	N. (Price Changes)
25	---	CATCHUP - CLASS WILL BE HELD
30	17*****	O. (Leases)
Nov. 1	---	CATCHUP - CLASS WILL BE HELD
6	FAS #121	P. (Asset Impairment)
8	EXAM II	Individual test and group test (DOUBLE CLASS)
13	HOMEWORK QSTS AND TERM PAPERS DUE (with copies for all)	
15	FAS #131	Q. (Segment Reporting)
20	Short Articles, Paper	R. (International Harmonization)
22	HOLIDAY	---
27	Article, Paper	S. (Environmental Liabilities)
29	Int. Text, Paper	T. (Stock Options)
Dec. 4	Int. Text, Paper	U. (Derivatives)
6	Articles, Paper	V. (Demise of Pooling of Interest and Related Topics)

11 and 13 and Final Week (Monday, December 17 from 10:10-12:10)

- what happens on these three days will be determined before the end of the semester.

* Do pay attention to the equations at the end of this chapter. They are theoretical equations, not mathematical equations.

** SKIP - section on Future Events on pgs. 399-402 and Comprehensive Income on pgs. 404-405 and Specialized Subjects on pgs. 415-419.

*** SKIP - section from top of 254- section on bottom of 259.

**** SKIP - section on Income Systems on pgs. 484-498 and Special Problems on pgs. 501-509.

***** Ignore the exhibits per se. Concentrate on the concepts of each attribute being discussed.

***** SKIP - section on evolution on pgs. 650-middle of 652 and APB #7 and #27 on pgs. 658-659.

- Appendices are not included in assignments unless so indicated.

HOMEWORK:

Homework points are based on homework turned in and credit received as a percent of total points received on all homework collected. For example, if you get credit for 80% of the homework, you will get 80 points (100 X 80%.) No late homework will be accepted except for unusual circumstances that I determine are appropriate on an individual basis. **HOMEWORK MUST BE TYPED AND SPELLCHECKED.** It can be single-spaced or double-spaced.

POINTS: Your grade will consist mainly of the following points:

EXAM I	120	There are no makeup exams due to the group nature of the exams.
EXAM II	120	
EXAM III	120	
HOMEWORK	100	
DESC. AND BIBLIOG.	30	
TERM PAPER	100	
Personal Opinion - term paper	10	
GROUP EVALUATION (D & B)	10 (By individuals)	
GROUP EVALUATION (PAPER)	10 (By individuals)	
5 GROUP HOMEWORK QUESTIONS	30 (With answers)	
Paper Ranking	10 (By individuals)	
Total points possible	660	

There is no such thing as a late description and bibliography or a late term paper.

Whatever your group has done by the required deadline on each is what I will grade. Substantial points are lost if either is turned in incomplete, however. Your group is responsible for these assignments as a group and no excuses regarding "whose fault it is" if the assignment is late **will** be accepted. A term paper will not be accepted if the description and bibliography was not turned in by the required deadline.

ASSIGNMENT MATERIAL:

Wolk, Harry I., Michael G. Tearney, and James L. Dodd (2001), *Accounting Theory*, (Fifth Edition, South-Western Publishing Company)

The following materials may be found in Beed's office:

- APB #22 and FAS #7, 34, 121, 130, 131
- Intermediate Text pages on stock options
- Intermediate Text pages on derivatives
- Article on environmental liabilities from The CPA Journal.
- Two short articles on international issues. One is from Strategic Finance and the other from the Wall Street Journal.
- Six short articles on pooling – two from Accounting Today and four from The Wall Street Journal.

Group papers will be used as homework assignments for the last several class days.

Homework Assignment Material and Homework Questions

In advance, you will make available a copy of your term paper for each member of the class and for Beed. As a group, you will compose and hand out five homework questions covering your paper. The correct answers and notation of where they could be found in your paper will be compiled on a separate sheet and given to Beed to be used to grade the homework handed in by the class. **(Read Beed's questions on your topic first and do not repeat them.)** These questions will be graded for quality and material coverage. All group members will receive the same grade for these questions. Homework answers will not be shared with class members in other groups. **A GROUP DOES NOT DO THEIR OWN HOMEWORK FOR THEIR OWN TOPIC. EVERYONE MUST DO BEED'S HOMEWORK ON ALL TOPICS, HOWEVER.**