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ECNS 302.01: Intermediate Macroeconomics

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UNIVERSITY OF MONTANA
Economics 302: Intermediate Macroeconomics

Course Information:

Semester: Spring 2018
Section: Section 01
Meeting time: TR 11:12:20
Classroom: CHEM 123
Credits: 3 credits
CRN: 34797

Instructor Information:

Instructor: Douglas Dalenberg
Office: LA 413
Email: doug.dalenberg@mso.umt.edu
Phone: 406-243-4406 (message only)
Office hours: T 10-10:50, 12:30-1:50, R 12:30-1:50

Course Description:

ECNS 302 is an intermediate macroeconomics course and is the logical extension of ECNS 202S: Principles of Macroeconomics. The focus of the course is to expose students to a wide range of macroeconomic models and schools of thought focusing on the analysis of national income determination, unemployment, and inflation with an emphasis on the role of monetary and fiscal policy. The course will address important issues in short-run macroeconomic disturbances and long-run growth.

Prerequisites:

ECNS 202S: Principles of Macroeconomics.

Required Text:

Mankiw, N. Gregory, 2016, *Macroeconomics*, New York: Worth Publishing.

I am using the “all-inclusive” option so you have already paid for an electronic rental of the text and the homework system that comes with it. If you would like a loose-leaf printed version of the textbook, they are available at the bookstore for a charge. If you would like to opt-out of materials, you must do so through Moodle before the drop deadline.

Course Supplements:

Moodle. You will use Moodle to initially access the electronic textbook and LaunchPad and for some course information.

LaunchPad. This will allow you access to the online homework. To reduce the price of the text and online material, I agreed to use the “all-inclusive” pricing option that the UM Bookstore offers in conjunction with the publisher. This means use should access the course material the first time through the Moodle page. I will demonstrate this in class.

Learning Outcomes:

Students who successfully complete ECNS 302 will be able to:

1. demonstrate an understanding of macroeconomic statistics such as GDP, the unemployment rate, and the inflation rate.
2. describe the determinants of long-run economic growth according to several different models.
3. explain the causes and consequences of short-run fluctuations in the macro economy using standard macroeconomics models.
4. graphically illustrate historic, current, and hypothetical economic episodes and policy proposals using standard macroeconomic models.
5. demonstrate competency using various graphical and algebraic macroeconomic models.

Assessment:

Assignments	Percent	Date
Quizzes (Best 11 out of 12)	80%	Every Tuesday except 1/23, 3/27, 4/3.
Launch Pad Assignments	10%	Every Thursday by 11:59 PM except 3/29, 4/5, 5/3.
Final Exam	10%	Thursday, May 10 8:00-10:00 am

I will use plus/minus grading with 100-92=A, 91-90=A-, 89-88=B+, 87-82=B, 81-80=B-, 79-78=C+, 77-72=C, 71-70=C- 69-68=D+, 67-62=D, 61-60=D-, 59 and below=F.

Policies:

1. If you miss a quiz and you contact me prior to or immediately after the quiz, then we will make arrangements for dealing with the missing score (usually a make-up quiz or assignment). I will drop you lowest quiz score. If I am not contacted promptly, then no makeup is possible. There is no make-up for Launch Pad assignments.
2. If my office hours conflict with your schedule, see me for an appointment.
3. Although I do not take attendance, attending class regularly is important. I test more out of the class lectures than the readings.
4. Whenever possible, and in accordance with civil rights laws, the University of Montana will attempt to provide reasonable modifications to students with disabilities who request and require them. Please feel free to setup a time with me to discuss any modifications that may be necessary for this course. For more information, visit the [Disability Services for Students](http://life.umt.edu/dss) website (<http://life.umt.edu/dss>).
5. Academic dishonesty will result in a score of zero for the work in question and possible university sanctions. All students need to be familiar with the [Student Conduct Code](http://www.umt.edu/vpesa/Dean%20of%20Students/default.php) (<http://www.umt.edu/vpesa/Dean%20of%20Students/default.php>).
6. The University sets deadlines for adding classes, dropping classes, changing grade options, and changing to or from audit status. These policies can be found at the [Registrar's web page](http://www.umt.edu/registrar/students/dropadd.php) (<http://www.umt.edu/registrar/students/dropadd.php>) while the actual dates for this term can be found on the [Registrar's calendar](http://www.umt.edu/registrar/calendar.php) (<http://www.umt.edu/registrar/calendar.php>).
7. As a courtesy to your classmates, please set your cell phones on vibrate rather than ring and please leave the classroom to talk on a phone. You may text during class if it does not disturb those sitting near you and it does not disturb me. Absolutely no texting or cell phone use during exams. If you believe that you will need to leave during class, please sit where you will not bother others as you leave. If you are going to take notes on your computer, please do not distract the people behind you by surfing the web or reading your email once class starts. This material does not lend itself well to taking notes on the computer since there are many graphs.

Calendar:

This schedule of topics is subject to modification. All changes will be announced in class.

Week	Date	Topic	Read this week	Assignments
1	1/23 1/25	The Field of Macroeconomics	Chapter 1	LC Ch 1 – Thurs.
2	1/30 2/1	Measurement	Chapter 2	Quiz 1 – Tuesday LC Ch 2 – Thurs.
3	2/6 2/8	The Classical Model with Loanable Funds	Chapter 3	Quiz 2 – Tuesday LC Ch 3 – Thurs.
4	2/13 2/15	Money and Banking	Chapter 4	Quiz 3 – Tuesday LC Ch 4 – Thurs.
5	2/20 2/22	Real Money Balances	Chapter 5	Quiz 4 – Tuesday LC Ch 5 – Thurs.
6	2/27 3/1	Unemployment and Search	Chapter 7	Quiz 5 – Tuesday LC Ch 7 – Thurs.
7	3/6 3/8	Economic Fluctuations	Chapter 10	Quiz 6 – Tuesday LC Ch 10 – Thurs.
8	3/13 3/15	IS-LM 1	Chapter 11	Quiz 7 – Tuesday LC Ch 11 – Thurs.
9	3/20 3/22	IS-LM 2	Chapter 12	Quiz 8 – Tuesday LC Ch 12 – Thurs.
10	3/27 3/29	Spring Break		
11	4/3 4/5	IS-LM 3		
12	4/10 4/12	Aggregate Supply	Chapter 14	Quiz 9 – Tuesday LC Ch 14 – Thurs
13	4/17 4/19	Growth 1	Chapter 8	Quiz 10 – Tuesday LC Ch 8 – Thurs.
14	4/24 4/26	Growth 2	Chapter 9	Quiz 11 – Tuesday LC Ch 9 – Thurs.
15	5/1 5/3	Modern Dynamic Macro		Quiz 12 - Tuesday
16	5/10	FINAL EXAM - Thursday, May 10 8:00-10:00 am		Final Exam