

Fall 9-1-2018

ECNS 201S.01: Principles of Microeconomics

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Syllabus Econ 201S-01 Fall 18 MCG 210 MWF 10 – 10:50am

Instructor: Jon Aliri
Office Hrs: Wednesdays 3-5pm
and by Appointment
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Room #410

1. Economics 201S: Microeconomics is a branch of economics that studies how individuals, households, and firms make decisions to allocate limited resources, typically in markets where goods or services are being bought and sold. I will connect the material in class with current social, life and of course economic events and issues nationally and internationally. Your input during these discussions is of the essence. **SPEAK OUT!**

This course is required for economics and business majors and fulfils a general education course for social sciences. Completing Econ 201 will enhance your understanding of how choices made by society regarding the allocation of resources influence the wellbeing of households and firms.

2. Course Materials: I will provide all course content necessary for the course. It will include PP presentation notes, videos and exercises. If you would like a textbook for reference, you can use Principles of Microeconomics by Mankiw or Principles of Microeconomics by Krugman. Any edition will work.

3. Exams: There will be 3 non-cumulative midterm exams and an optional final exam on the dates indicated in the reading list. Each is worth 25% of the course grade and the final exam may substitute you lowest score exam. Exam questions will include multiple choice, short answers and problems.

You are encouraged to use a 1 Line calculator on exams. Multiple line calculators, cell phones and portable electronic devices of any kind are not permitted in class on exam days. Collusion on any exam results in an irrevocable zero for that work; in addition to University Conduct Code sanctions (Please see last section).

4. Assignments: Homework is worth 100 points.

	Points	Percentage
Exam 1	100	25%
Exam 2	100	25%
Exam 3	100	25%
Assignments	100	25%
TOTAL	400	100%

5. Teaching Method: I will be using Power Point slides, lecture notes and the good old blackboard/whiteboard to present the material. I will use the Socratic Method to engage everyone and discuss topics applying the material learned. I expect everyone to spend at least an

hour after class reviewing/revising/rewriting your notes. This will help you retain the material and prepare you for the next class better. IT IS JUST A MATTER OF KEEPING UP WITH THE MATERIAL BUT THERE IS A LOT OF MATERIAL!

All notes and videos will be posted on Moodle so the goal will be for every student to understand the material while it is explained and applied in class and then solidifying your understanding of it during the note rewriting.

6. Academic Dishonesty, Plagiarism and Cheating:

Appropriate ethical behavior in the classroom is required of every student. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University.

Definition: Academic Dishonesty

Academic dishonesty includes “cheating” and “plagiarism”, the theft of ideas and other forms of intellectual property – published or unpublished.

Definition: Plagiarism

Plagiarism is the use of another writer’s words or ideas without acknowledging the source. Plagiarism also means “passing off a source’s information, ideas, or words as your own by omitting to cite them, which makes it an act of lying, cheating, and stealing.”

Definition: Cheating

Cheating is defined as obtaining or attempting to obtain, or aiding another to obtain credit for work, or any improvement in evaluation of performance, by any dishonest/deceptive means.

All students need to be familiar with the *Student Conduct Code*, which is available for review online at www.umt.edu/SA/VPSA/index.cfm/page/2585

Important Days

September 26th

October 26th

November 30th

December 13th

1st Exam

2nd Exam

3rd Exam

Final Exam (8-10am)

Tentative Course Outline

Date	Lecture	Topic
8/27	Lecture 1	Introduction to course/ Principles of Economics/ Graphing Review
8/29	Lecture 1 cont.	Introduction to course/ Principles of Economics/ Graphing Review
8/31	Lecture 2	Absolute and Comparative Advantage
9/3	LABOR DAY	NO CLASSES
9/5	Lecture 2 cont.	Absolute and Comparative Advantage
9/7	Lecture 3	Supply and Demand Model
9/10	Lecture 3 cont.	Supply and Demand Model
9/12	Lecture 3 cont.	Supply and Demand Model
9/14	Lecture 4	Elasticity
9/17	Lecture 4 cont.	Elasticity
9/19	Lecture 5	Welfare Economics
9/21	Lecture 5 cont.	Welfare Economics
9/24	REVIEW	Lectures 1-5
9/26	EXAM 1	EXAM 1
9/28	Lecture 6	Price Controls
10/1	Lecture 6 cont.	Price Controls
10/3	Lecture 7	Taxes
10/5	Lecture 7 cont.	Taxes
10/8	Lecture 8	International Trade
10/10	Lecture 8 cont.	International Trade
10/12	Catch up Session	Catch up Session
10/15	Lecture 9	Firms Behavior
10/17	Lecture 9 cont.	Firms Behavior
10/19	Lecture 10	Perfect Competitive Firms
10/22	Lecture 10 cont.	Perfect Competitive Firms
10/24	Review Session	Review Session Exam 2
10/26	EXAM 2	EXAM 2

10/29	Lecture 11	Monopolistic Firms
10/31	Lecture 11 cont.	Monopolistic Firms
11/2	Lecture 12	Oligopolies
11/5	Lecture 12 cont.	Oligopolies
11/7	Lecture 13	Monopolistic Competitive Firms
11/9	Lecture 13 cont.	Monopolistic Competitive Firms
11/12	Lecture 14	Externalities
11/14	Lecture 15	Types of Goods
11/16	Lecture 15	Types of Goods
11/19	Visual Lecture	TBD
11/21	TRAVEL DAY	NO CLASSES
11/23	NO CLASSES	NO CLASSES
11/26	Lecture 16	Financial Markets
11/28	Review Session	Review Session Exam 3
11/30	EXAM 3	EXAM 3
12/3	TBD	TBD
12/5	STD Grade Distribution	STD Grade Distribution
12/7	Review Session	Final Exam Review Session
12/13	FINAL EXAM	From 8-10am SAME CLASSROOM