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ECNS 201S.02: Principles of Microeconomics

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ECNS 201: PRINCIPLES OF MICROECONOMICS, SECTION 02
Fall 2018 Syllabus

Logistics

- Time: Tuesday, Thursday; 9.30-10.50am
- Classroom: Natural Sciences 307
- Instructor: Katrina Mullan
 - [Email](mailto:katrina.mullan@umontana.edu): katrina.mullan@umontana.edu
 - Phone: (406) 243-4655
 - Office hours: Tuesday, 2.30-3.30pm; Thursday, 12.45-1.45pm; or by appointment
 - Liberal Arts Building, Rm 412
- Teaching Assistant: Cassie Sevigny
 - [Email](mailto:cassandra.sevigny@umontana.edu): cassandra.sevigny@umontana.edu
 - Office hours: Monday, 1-2.30pm; Wednesday, 1.30-2.30pm; Friday, 11am-12.30pm
 - Liberal Arts Building, Rm 410
- Required textbook: Krugman, P. and Wells, R. (2014) *Microeconomics in Modules 3e*. Worth Publishers.
- Course website: We will use LaunchPad for homework assignments. By default, all students in the class are subscribed to LaunchPad with electronic access to the course textbook. The LaunchPad access code can be obtained from the course Moodle page. You may opt out of this subscription and purchase LaunchPad access independently but that is likely to be more expensive.

Course Description and Learning Outcomes

Microeconomics is the study of the way individuals and firms make choices when faced with limited resources. The outcomes of these choices determine what will be produced in an economy; who will produce it; how it will be produced; and who will consume it.

By the end of the course, you should understand:

- the factors that affect the demand for, and supply of, goods and services within an economy
- how individual decisions about demand and supply both determine, and are determined, by market prices
- how those decisions can be influenced by government policies such as taxes, subsidies or regulations
- why the free market will often lead to an efficient allocation of resources
- the situations in which government intervention may be welfare-improving.

Policies for Homework, Quizzes and Exams

Learning Curve assignments will be completed in LaunchPad before the start of each Module. These involve answering questions until the required number of points have been earned. I strongly suggest reading the textbook chapter before completing the Learning Curve assignment as this will provide the answers to the questions.

At the end of each Section (there are 2-4 Modules in each Section), there will be a Graded Homework assignment. These must be completed by 11pm on the due date. There will also be optional practice homework assignments for each Module.

Deadlines for LaunchPad assignments will not be extended. However, I allow four Learning Curve assignments and two Graded Homeworks to be dropped during the semester to allow for any computer/internet problems, illnesses or personal emergencies that arise.

Worksheets relating to each chapter will be completed in class and handed in. ¼ of the worksheets will be selected at random for grading each time.

There will be three midterms, held during class time on **September 25th, October 23rd and November 27th** and a final exam **at 10.10am-12.10pm on Wednesday December 12th**. There are no make-ups for these exams, but only the highest three scores will count towards the overall grade.

Please bring a red scantron form, a No. 2 pencil, a calculator and your University ID card to all midterms and the final exam. For in-class exercises and worksheets, it will be useful to have a calculator and graph paper.

Grading

Grades for this course are based on the scores in individual assignments. In particular, the exams will be difficult, but this will be factored into the grade boundaries. If you have any questions about your overall progress during the semester, please contact me to discuss it.

Assignment weighting:

Assignment	Percent of Grade
Learning Curve	15%
Graded Homework	20%
In-class Worksheets	5%
Exams	60%

Technical Support

If you have technical issues with LaunchPad, your starting point should be to contact their technical support. The phone number is (800) 936-6899, or the online form and live chat can be found at:

<https://macmillan.force.com/macmillanlearning/s/>. You will receive an auto-generated “help ticket”. If the problem is not resolved by LaunchPad technical support, please email both me and the class TA with details, and include your ticket number in the email.

Academic Conduct

All students must practice academic honesty. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University (for more details on [Student Conduct Code](http://life.umt.edu/VPSA/student_conduct.php), go to: http://life.umt.edu/VPSA/student_conduct.php). Students are expected to do their own work in their own words, without seeking inappropriate assistance in preparing for or completing exams or assignments. I require that you will work to uphold high standards of integrity.

Students with Disabilities

Whenever possible, and in accordance with civil rights laws, The University of Montana will attempt to provide reasonable modifications to students with disabilities who request and require them. Please feel free to setup a time with me to discuss any modifications that may be necessary for this course. For more information, visit the [Disability Services for Students website](http://www.umt.edu/disability) at <http://www.umt.edu/disability>.

Outline Schedule

<i>Week</i>	<i>Begins</i>	<i>Tentative topics (we may go faster or slower)</i>	<i>Reading</i>	<i>Exam dates</i>
1	Aug 27	Basic Economic Concepts	Modules 1-3	
2	Sep 3	Basic concepts/Supply and Demand	Modules 4-5	
3	Sep 10	Supply and Demand	Modules 6-7	
4	Sep 17	Elasticity and the Law of Demand	Module 8-9	
5	Sep 24	Elasticity/Market Efficiency	Modules 10-11	Midterm 1 – Tuesday Sep 25th
6	Oct 1	Market Efficiency/International Trade	Modules 12, 16	
7	Oct 8	International Trade, cont	Module 17	
8	Oct 15	Economics and Decision Making	Modules 18-19	
9	Oct 22	Economics and Decision Making	Module 20	Midterm 2 – Tuesday Oct 23rd
10	Oct 29	Production and Costs	Modules 21-22	
11	Nov 5	Production and Costs	Module 23	
12	Nov 12	Perfect competition	Modules 25	
13	Nov 19	Perfect competition (No class Nov 22)	Modules 26-27	
14	Nov 26	Market Failure and Role of Government	Modules 36-37	Midterm 3 – Tuesday Nov 27th
15	Dec 3	Wrap up and exam review	Module 39	
16	Dec 10	Final exam		Final – Wednesday Dec 12th (10.10am-12.10pm)

ECNS 201-01 Principles of Microeconomics Instructions for enrolling in LaunchPad course

Step 1: Get access code via Moodle

ECNS 201 is included in the bookstore's Inclusive Access Program. This program grants you access to your required course materials by the first day of class at the discounted rate the bookstore has negotiated on your behalf. Your student account has already been charged this discounted rate. If for any reason you decide to purchase your materials elsewhere you can opt-out of this program by the add/drop deadline and will receive a refund to your student account.

For any questions about billing please contact Jon Aliri at jaliri@montanabookstore.com.

To access your materials:

- Click the RedShelf link in Moodle
- Click View Course Materials
- Follow the instructions to redeem your unique code.

If you have any trouble accessing your course materials please feel free to reach out to help@redshelf.com.

To opt-out:

- Click the RedShelf link in Moodle
- Click View Course Materials
- Scroll down to the grey opt-out button and follow the prompts

You will have until 9/17/18 to complete this process and you will be responsible for getting access to the materials elsewhere.

Step 2: Access course in LaunchPad

Go to: <http://www.macmillanhighered.com/launchpad/krugmanwellsmodulesmicro3/8233046>

Bookmark the page to make it easy to return to (although note that the URL will look different due to security measures).

Enroll in this course using one of the following options:

- If you have obtained your access code from Moodle, select "I have a student access code", enter the code exactly as it appears on the screen, and click Submit.
- If you need to start working but haven't yet claimed your access code, select "I want temporary access" and follow the instructions. Please note: Your grades are linked to your Launchpad account username (email address). If you use temporary access, make sure you purchase or register your code using the same email address for your paid access.

If you need additional guidance, consult the support site (<https://macmillan.force.com/macmillanlearning/s/>), especially the system requirements which list recommended browsers. If you have problems registering, purchasing, or logging in, please contact Customer Support from the same site.

You can reach a representative 7 days a week:

- through the online form
- by chat
- by phone at (800) 936-6899