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ECNS 302.01: Intermediate Macroeconomics

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UNIVERSITY OF MONTANA
Economics 302: Intermediate Macroeconomics

Course Information:

Semester: Fall 2018
Section: Section 01
Meeting time: MWF 12:00-12:50
Classroom: SS 254
Credits: 3 credits
CRN: 72795

Instructor Information:

Instructor: Douglas Dalenberg
Office: LA 413
Email: doug.dalenberg@mso.umt.edu
Phone: 406-243-4406 (message only)
Office hours: F 11:00-11:50, MWF 1:00-1:50

Course Description:

ECNS 302 is an intermediate macroeconomics course and is the logical extension of ECNS 202S: Principles of Macroeconomics. The focus of the course is to expose students to a wide range of macroeconomic models and macroeconomic schools of thought focusing on the analysis of national income determination, unemployment, and inflation with an emphasis on the role of monetary and fiscal policy. The course will address important issues in short-run macroeconomic disturbances and long-run growth.

Prerequisites:

ECNS 202S: Principles of Macroeconomics.

Required Text:

Mankiw, N. Gregory, 2016, *Macroeconomics*, New York: Worth Publishing.

I am using the “all-inclusive” option so you have already paid for an electronic rental of the text and the homework system that comes with it. If you would like to opt-out of materials, you must do so through Moodle before the drop deadline.

Course Supplements:

Moodle. You will use Moodle to get an access code for the electronic textbook and LaunchPad. I will also post practice problem solutions and some articles of interest on Moodle.

LaunchPad. This will allow you access to the electronic text and online homework. To reduce the price of the text and online material, I agreed to use the “all-inclusive” pricing option that the UM Bookstore negotiated with the publisher. This means that the first time you use the system you have to go into Moodle and get an access code. Then you will go to our course and set up access to LaunchPad with your email and a password. The course can be found at:

<http://www.macmillanhighered.com/launchpad/mankiw9e/8690896>

If you have trouble, come see me for assistance.

If for any reason you decide to purchase your materials elsewhere you can opt-out of this program by the add/drop deadline and will receive a refund to your student account. For any questions about billing please contact Jon Aliri at jaliri@montanabookstore.com.

Learning Outcomes:

Students who successfully complete ECNS 302 will be able to:

1. demonstrate an understanding of macroeconomic statistics such as GDP, the unemployment rate, and the inflation rate.
2. describe the determinants of long-run economic growth according to several different models.
3. explain the causes and consequences of short-run fluctuations in the macro economy using standard macroeconomics models.
4. graphically illustrate historic, current, and hypothetical economic episodes and policy proposals using standard macroeconomic models.

Assessment:

Assignments	Percent	Date
Quizzes (11)	80%	Every Friday except 8/31, 11/16, 11/23, 12/7.
Launch Pad Assignments (Drop low score)	10%	Every Wednesday except 8/29, 10/31, 11/21.
Final Exam	10%	Monday, December 10, 8:00-10:00 am

I will use plus/minus grading with 100-92=A, 91-90=A-, 89-88=B+, 87-82=B, 81-80=B-, 79-78=C+, 77-72=C, 71-70=C- 69-68=D+, 67-62=D, 61-60=D-, 59 and below=F.

Policies:

1. If you miss a quiz and you contact me prior to or immediately after the quiz, then we will schedule a make-up quiz. If I am not contacted promptly, then no makeup is possible and you will get a zero score. I will not drop any quiz scores, so you must do a make-up quiz.
2. For Launch Pad assignments, I will drop one score, but there will be no make ups if you forget to do a Launch Pad assignment. Therefore you can forget once without any cost.
3. If my office hours conflict with your schedule, see me for an appointment.
4. Although I do not take attendance, attending class regularly is important. I test more out of the class lectures than the readings.
5. Whenever possible, and in accordance with civil rights laws, the University of Montana will attempt to provide reasonable modifications to students with disabilities who request and require them. Please feel free to setup a time with me to discuss any modifications that may be necessary for this course. For more information, visit the [Disability Services for Students](https://www.umt.edu/dss/) website (<https://www.umt.edu/dss/>).
6. Academic dishonesty will result in a score of zero for the work in question and possible university sanctions. All students need to be familiar with the [Student Conduct Code](http://www.umt.edu/student-affairs/dean-of-students/default.php) (<http://www.umt.edu/student-affairs/dean-of-students/default.php>).
7. The University sets deadlines for adding classes, dropping classes, changing grade options, and changing to or from audit status. These policies can be found at the [Registrar's web page](http://www.umt.edu/registrar/students/dropadd.php) (<http://www.umt.edu/registrar/students/dropadd.php>) while the actual dates for this term can be found on the [Registrar's calendar](http://www.umt.edu/registrar/calendar.php) (<http://www.umt.edu/registrar/calendar.php>).
8. As a courtesy to your classmates, please set your cell phones on vibrate rather than ring and please leave the classroom to talk on a phone. You may text during class if it does not disturb those sitting near you and it does not disturb me. Absolutely no texting or cell phone use during

quizzes or exams. If you believe that you will need to leave during class, please sit where you will not disturb others as you leave.

- I do not recommend taking notes for this class on your computer. The number of graphs and equations makes it difficult. The research I have read indicates that hand written notes are better for recall. If you are going to take notes on your computer, please sit where you will not distract the people around you.

Calendar:

This schedule of topics is subject to modification. All changes will be announced in class.

Week	Date	Topic	Read this week	Assignments
1	8/27 8/29 8/31	The Field of Macroeconomics Measurement	Chapter 1	
2	9/3 9/5 9/7	<i>Monday is a Holiday.</i> Measurement	Chapter 2	LC Chap 2 – Wed. Quiz 1 -Friday
3	9/10 9/12 9/14	The Classical Model with Loanable Funds	Chapter 3	LC Chap 3 – Wed. Quiz 2 – Friday
4	9/17 9/19 9/21	Money and Banking	Chapter 4	LC Chap 4 – Wed. Quiz 3 – Friday
5	9/24 9/26 9/28	Real Money Balances	Chapter 5	LC Chap 5 – Wed. Quiz 4 – Friday
6	10/1 10/3 10/5	Unemployment and Search	Chapter 7	LC Chap 7 – Wed. Quiz 5 – Friday
7	10/8 10/10 10/12	Economic Fluctuations	Chapter 10	LC Chap 10 – Wed. Quiz 6 – Friday
8	10/15 10/17 10/19	IS-LM 1	Chapter 11	LC Chap 11 – Wed. Quiz 7 – Friday
9	10/22 10/24 10/26	IS-LM 2	Chapter 12	LC Chap 12 – Wed. Quiz 8 – Friday
10	10/29 10/31 11/2	IS-LM 3		Quiz 9 – Friday
11	11/5 11/7 11/9	Aggregate Supply	Chapter 14	LC Chap 14 – Wed. Quiz 10 – Friday
12	11/12 11/14	<i>Monday is a holiday</i> Perspectives on Stabilization Policy	Chapter 18	LC Chap 18 – Wed.

Week	Date	Topic	Read this week	Assignments
	11/16			
13	11/19 11/21 11/23	Growth Introduction <i>Wednesday is a Travel Day.</i> <i>Friday is a Holiday.</i>		
14	11/26 11/28 11/30	Growth 1	Chapter 8	LC Chap 8 – Wed. Quiz 11 - Friday
15	12/3 12/5 12/7	Growth 2	Chapter 9	LC Chap 9 – Wed.
16	12/10	FINAL EXAM - Monday, December 10, 8:00-10:00 am		Final Exam