

Maureen and Mike

# Mansfield Library

UNIVERSITY OF MONTANA

## **Archives and Special Collections**

Mansfield Library, University of Montana

Missoula MT 59812-9936

Email: [library.archives@umontana.edu](mailto:library.archives@umontana.edu)

Telephone: (406) 243-2053

The following index lists the major topics in the audio recording and the approximate point when they occur in the recording according to an analog cassette recorder's tape counter. This tape counter index (TCI) has not been edited for accuracy by Archives and Special Collections.

MANSFIELD ORAL HISTORY COLLECTION  
AMBASSADOR'S MANSFIELD'S SPEECH  
TO JAPAN-U.S. BUSINESSMEN'S CONFERENCE 6/12/80  
OH #22-273

SIDE A

- 000-049 MJM is talking about Prime Minister Ohira. He says that the later Prime Minister was a statesman, a leader, and a friend.
- 050-099 MJM says he probably died from overwork and undue strain. In the line of duty to his country. He comments on both Japanese and American propensity to form voluntary organizations. The Japan/U.S. Businessmen's Conference provides a channel of communication between the two business communities and a source of advise to the two governments.
- 100-149 He says these businessmen are in the most dynamic economic area. He mentions the growth rates of some of the countries in the region. U.S. exports to East Asia. The area will offer opportunities for U.S. and Japanese businessmen. Japan is the center of East Asia. U.S. and Japan's relation of friendship. Japan's help to gain the release of the hostages in Iran. Reaction to Soviet invasion in Afghanistan. Boycott of the Moscow Olympics.
- 150-199 He claims the acrimony over trade issues has dissipated between Japan and the U.S. Americans have a clearer idea about the Japanese economy and doing business in Japan. Exports to Japan from U.S. have been increasing. Many of the particular trade problems have been worked on and solutions developed. Some problems still exist. The main being NTT and government procurement code.
- 200-249 The industrial countries of Europe, North America and Asia are bound together by ties of trade, investment and friendship. U.S. is no longer the predominant economic power. Europe and Japan must assume international economic responsibilities in relation to their economic power. Hope that Japan will play a more active role in OECD, GATT and international financial institution. Large trade deficits experienced by the U.S. brought home to Americans that there are structural problems in the U.S. economy.
- 250-299 Imbalances in the U.S. economic structure can contribute to financial instability. Need for a coherent industrial policy geared to the future. Capital needs of the semi-conductor industry. Rise in energy prices complicates economic adjustment. Decontrol of petroleum products and natural gas in the

U.S.

- 300-349 Economic restructuring and reduction of energy consumption have important domestic political aspects. A transfer of resources from consumption to investment is never popular. Thoughtful Americans now see the need for economic adjustment for long-term health of U.S. economy. MJM asks for the advice of the Businessmen's Conference.
- 350-399 U.S. and Japan's economies are bound together tightly. Vitality of the people in the East Asia region will help to make the future of the area bright. In this area and the Pacific are the people, the markets, the resources, the friendly governments and the opportunities.
- 400-417 Return on investments of U.S. in this area. This area is the future.
- 418-441 [End of the Ambassador's speech. Announcer says questions will be taken.]
- 442-479 Questioner asks MJM for a response to his comments.
- 480-504 MJM says that the Japan/U.S. relation is the most important bilateral relationship in the world.
- 505-533 Questioner asks about the Alaska oil restrictions.
- 534-566 MJM says he wants and has tried to bring about shipment of surplus Alaskan oil to Japan. It would be a way to compensate Japan for the loss of Iranian oil.
- 567-588 [Applause]
- 589 END OF RECORDED SECTION OF TAPE.

SIDE B.....BLANK