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The following index lists the major topics in the audio recording and the approximate point when they occur in the recording according to an analog cassette recorder's tape counter. This tape counter index (TCI) has not been edited for accuracy by Archives and Special Collections.

Mansfield Oral History Collection
Amb. Mansfield Speech to Amer. Chamber of Commerce Tokyo 9/19/78
OH #22-290

[SIDE A]

- 000-813 [Static].
- 814-850 MJM compliments the American Chamber of Commerce in its relations with Japan.
- 851-900 MJM begins to talk about the economic pressures being exerted on the businesses in the US and Japan.
- 901-950 MJM comments on the oil situation in 1973 which makes companies in Japan worry about the future of industrial economics. MJM comments on the recovery after the recession cause by the oil shortage.
- 951-1000 MJM talks about the trading relations of the US and Japan. He says that Japan is now opening its doors to more imports.
- 1001-1050 MJM says that the appreciation of the Yen is helping Japan balance its trading accounts. MJM comments on other countries developing new exports that Japan already has a major market for. Japan then will respond quite favorably by adding some new products of its own to be exported.
- 1051-1100 MJM says that Japan needs a restructuring of its economy. Restructuring plans for ship building an aluminum are under way.
- 1101-1150 MJM comments on the multilateral trade negotiations between the US and Japan. He says that the US should benefit by Japan opening some of its markets to US goods.
- 1151-1200 MJM comments on the development of long term trade between the US and Japan. MJM comments on some of the imports into Japan last year.
- 1201-1250 MJM says that Japan is investing more in US markets which will substitute for some imports and will help trade relations between the US and Japan.
- 1251-1300 MJM says that there is a large increase in the number of Japanese tourists in the US and they spend more than American tourists. This year about 800,000 Japanese visitors are expected.
- 1301-1350 MJM comments on a new civil aviation agreement between the US and Japan.

1351-1400 MJM says that most Americans don't realize the importance of export trade because we have such a strong internal market. Since the 1973 oil shortage however, the US needs to take another look at improving exports.

1401-1450 MJM says that the philosophy that Japan does not need to import so much of its raw materials and other goods, is beginning to crumble. Japanese companies are building factories in many countries.

1451-1500 MJM says that many consumer products are much cheaper in the US than they are in Japan.

1501-1550 MJM talks about some American companies that are getting involved abroad and are increasing the amount of goods exported from the US. MJM says that Japan is seeing that it is important to seek US imports into Japan. MJM comments on the upcoming visit of some Japanese businessmen to the US to look at the manufacturing of goods that are shipped to Japan.

1551-1600 MJM says that the result of all of this is that trade imbalances are declining. MJM says that we have also increased our exports by 15% and imports only by 4% in the first six months of this year.

1601-1650 Japanese auto sales in the US have also declined in each of the last four months. MJM says that Japan may fall short of fulfilling quotas in selling their goods in the US.

1651-1700 This year Japanese export volume is headed for an 8% decrease. MJM says that the rate of inflation in the US is too high. It was up 10.4% in the first six months of this year. Japan has brought their inflation rate down to 5% for the first half of this year. West Germany has a 3% inflation rate for the first half of this year.

1701-1750 MJM goes on to talk about the success of foreign countries in comparison with the US and says that the US must improve its standing because it has the capabilities to do it.

1751-1800 MJM says that the world market has been setting new highs all of the time but the US is not pursuing this. MJM says that we must succeed in this.

1801-1840 MJM concludes his speech and is asked some questions. He is first asked what role he sees China playing in the control of nations for the rest of this century.

[END OF SIDE A]

[SIDE B]

000-050 MJM says that China will increase the agricultural production system. MJM is asked some personal questions.

051-074 MJM says that the US has tried to bring the airfare rates to Japan to the current state but was not successful. The speaker adjourns the meeting.

[END OF TAPE]