



## State Term Investment Pool (STIP) Funding Allocation

### ABOUT ASUM State Term Interest Pool (STIP) Requests

The STIP fund is an ASUM account reserved for capital improvements with a long-term value. This money can be used to purchase equipment that will be used by the group for a number of years.

STIP funds can be requested at any point during the year after recognition by completing the following form. In order to fill out the request form, your group will need to obtain three price quotes of the item you wish to purchase from different vendors, or price quotes of similar items. Requests submitted after April 22, 2022 will not be considered.

STIP Allocations are not deposited into group accounts. Rather, STIP expenses are paid from the ASUM Administration STIP account. Please see the ASUM Office Manager for assistance once you've received your allocation.

If you are not a recognized student organization, please visit our [Griz Hub](#) to start that process!

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#### Things to keep in mind:

- . Your group must be recognized by ASUM.
- . Requests must have a total value of at least \$150.
- . The item(s) purchased must remain with the group for at least 2 years, preferably longer.
- . Name and contact info of person storing equipment is required for the life of the item.
- . All groups are eligible for STIP purchases, including unions.

#### Examples of STIP Purchases:

- Computer
- Chainsaw
- Equipment Trailer
- GPS System
- Large Sports Equipment
- Sewing Machine

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To submit a STIP Request, please complete the following form. This form doesn't need to be completed

all at once; if you use the same browser and device your form will automatically save and reopen where you left off. When you submit your STIP Request, you will have the option to review your responses and download a PDF version. Please do so!

The ASUM Business Manager will reach out regarding any questions prior to your request being reviewed by the Board on Budget and Finance.

For any questions regarding STIP, please email ASUM Business Manager Jack Rinck at [asum.businessmgr@mso.umt.edu](mailto:asum.businessmgr@mso.umt.edu)

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Group Name:

Grizzly Stomp Country Swing Club

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Person Preparing Request:

Cody Carlson

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Contact Number:

7756363903

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Email:

cody1.carlson@umontana.edu

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ASUM Index (MST Number):

037

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**Item(s) being Requested:**

JBL EON One Compact Portable PA System with Rechargeable Battery

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Please attach a cover letter explaining how the item(s) will be used, how it will benefit your group and/or the University, where your group plans to store the item, and any other details that may help ASUM

when considering your request. Any printouts with information on the item may also be submitted with the request.

Speaker Upgrade Cover Letter-Grizzly Stomp.docx  
27.9KB

application/vnd.openxmlformats-officedocument.wordprocessingml.document

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**Quote One:**

Include the Item Description, Vendor, and Price.

**Note:** The “Item Description” should be thorough (Ex. 4 foot long, covered storage trailer, may be towed by a car or truck). The “Vendor” is the location the item will be purchased from, and the “Price” is what the vendor has quoted the price of the item to be.

**Item Description:**

Two 112-watt battery powered speakers that are linkable and bluetooth compatible. JBL EON One Compact

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**Vendor:**

Church Technology Superstore (only available on backorder)

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**Price:**

\$549 per speaker + free shipping

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**Quote Two:** Include the Item Description, Vendor, and Price.

**Item Description:**

Two 112-watt battery powered speakers that are linkable and bluetooth compatible. JBL EON One Compact

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Vendor:

Sweetwater

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Price:

\$575 per speaker + free shipping

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**Quote Three:** Include the Item Description, Vendor, and Price.

Item Description:

Two 112-watt battery powered speakers that are linkable and bluetooth compatible. JBL EON One Compact

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Vendor:

Amazon

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Price:

\$575 per speaker + shipping

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Other Sources of Funding:

**Note:** include organization members, sponsorships, or UM Department funding.

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**Total Amount Being Requested:**

**Note:** "Total Amount Being Requested" is the price of the item you are hoping to purchase **MINUS outside funding.** If you are hoping to purchase more than one item, this will be the sum of all items.

\$1150

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Person submitting the STIP Request:

×clear

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Please take a moment to review your responses. Clicking the next button will submit your STIP request.