**The Associated Students of the University of Montana**

**Resolution Regarding Minimum Deposits into the Special and Travel Allocation Accounts**

**March 6, 2019**

**SB52-18/19**

**Authored by: Andria Schafer, ASUM Business Manager; Ethan Hanley, ASUM Senator;**

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its fiscal policy;

Whereas, Section 11.1 of Fiscal Policy currently reads:

*11.1 At the beginning of each fiscal year, $14,000 shall be deposited in the Special Allocation account. No more than $18,000 shall be deposited without a simple majority vote of the Senate. The Board on Budget and Finance shall not allocate more than 45% of this money during fall semester, with the remaining funds to be available for allocation during spring semester.;*

Whereas, Section 14.1.1 of Fiscal Policy currently reads:

*14.1.1 At the beginning of each fiscal year, $20,000 shall be deposited in the Travel Allocation Account. The Board on Budget and Finance shall not allocate more than 50% of this money during Fall semester, with the remaining 50% to be allocated during Spring semester.*

Whereas, The need for both the special and travel allocation minimum deposits to be increased has become apparent in recent years;

Whereas, The senate voted to add $10,000 to the travel allocation account and $7,480 to the special allocation account in FY ’20 to accommodate for an increase strain on these accounts;

Therefore, Let It Be Resolved, That Section 11.1 of Fiscal Policy be amended to read:

*11.1 At the beginning of each fiscal year, $****20****,000 shall be deposited in the Special Allocation account. No more than $****26****,000 shall be deposited without a simple majority vote of the Senate. The Board on Budget and Finance shall not allocate more than 45% of this money during fall semester, with the remaining funds to be available for allocation during spring semester.*

Therefore, Let It Be Further Resolved, That Section 14.1.1 of Fiscal Policy be amended to read:

*14.1.1 At the beginning of each fiscal year, $2****6****,000 shall be deposited in the Travel Allocation Account. The Board on Budget and Finance shall not allocate more than 50% of this money during Fall semester, with the remaining 50% to be allocated during Spring semester.*

Therefore, Let It Be Further Resolved, That this resolution be forwarded to: Marlene Hendrickson, ASUM Accountant; Gwen Coon, ASUM Office Manager.

Passed by Committee:                                                    , 2019

Passed by ASUM Senate:                                                    , 2019

Andria Schafer, Mariah Welch,

Chair of the Board on Budget and Finance Chair of the Senate

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Whereas, The need for the travel allocation minimum deposits to be increased has become apparent in recent years;

Whereas, The senate voted to add $10,000 to the travel allocation account in FY ’20 to accommodate for an increased strain on this account;

Therefore, Let It Be Further Resolved, That Section 14.1.1 of Fiscal Policy be amended to read:

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