Spring 2013

SB55-12/13: Amending Fiscal Policy

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Whereas, section 10.7 of the Fiscal Policy of The Associated Students of The University of Montana (ASUM) has not been followed for several years;

Whereas, the ASUM Business Manager in consultation with the rest of the ASUM Executives has generally overseen this task in place of the Board on Budget and Finance (Board);

Whereas, the Board rarely deals with ASUM’s administrative and agency accounts, as ASUM employs people to perform these very functions;

Whereas, the Board should retain the ability to review budgets because of the clause “The Board [on Budget and Finance] shall be responsible for advising ASUM on all fiscal matters” in Article 8, Section 2 of the ASUM Constitution;

Whereas, ASUM should update its by-laws and policies to suit a changing organization;

Whereas, section 10.7 “Status of Accounts” of ASUM Fiscal Policy states:

The organizations listed below which are funded in part or whole by the ASUM Activity Fee are to meet with the Board at least once within the first five weeks of each semester. The purpose of these meetings shall be to update the Board on budgeted activities. These meetings may be attended by the Accountant and/or Office Manager in order to help clarify any budget problems. The Business Manager shall then report the Board's findings and recommendations to the Senate.

(Organization - Income Source)
- Child Care - Parent User Fees
- Cutbank - Subscriptions
- Montana Kaimin - Student Kaimin Fee, Advertisements, Subscriptions
- Legal Services - Legal Services Trust
- UM Productions - Ticket Sales, Performing Arts, Concessions
- Students Tutoring Students - User Fees, Fund User Fees
- Student Radio Organization - Student Radio Fee
- ASUM Office of Transportation - Transportation Fee
- ASUM Office of Off-Campus Housing and Neighborhood Outreach - ASUM Activity Fee

The only exception shall be the ASUM Administration, which shall be reviewed on a monthly basis.
Therefore, Let It Be Resolved, that section 10.7 “Status of Accounts” shall be amended to state:

The organizations listed below, which are funded in part or whole by the ASUM Activity Fee, may meet with the Board once each semester should either the Board or the organization request such a meeting. The purpose of these meetings shall be to update the Board on budgeted activities. These meetings may be attended by the Accountant and/or Office Manager in order to help clarify any budget problems. The Business Manager shall then report the Board’s findings and recommendations to the Senate.

(Organization - Income Source)
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Passed by Committee: _____________________________, 2013

Passed by ASUM Senate: __________________________, 2013

_________________________________________________  _____________________________________
Damara Simpson,                  Bryn Hagfors,
Relations and Affairs Chair       Chair of the Senate