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SB107-13/14: Amending Fiscal Policy

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The Associated Students of the University of Montana
Resolution Amending Fiscal Policy
April 30, 2014
SB107-13/14
Authored by: Ryan Hazen; Heimlich-Bowler, ASUM Senators; Mike Hopkins, ASUM Business Manager; Bert Martin, SAL
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Whereas, the Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, ASUM Fiscal Policy Section 9, Subsection 9.5 currently reads:

“9.5 Allocation Figures. During the second academic week of the Spring Semester, the Business Manager and the Accountant shall determine the total allocation figures for the upcoming fiscal year. This shall be done by determining the actual activity fee income for the prior fiscal year and budgeting 100% of that amount as well as the balance in the Unused Allocation account. The Administrative Assessment and Special Allocation budgets must be included in this amount. These figures shall be forwarded to the President, the Board, and the Senate.”

Therefore, Let It Be Resolved, ASUM Fiscal Policy Section 9, Subsection 9.5 be amended to read:

“9.5 Allocation Figures. During the second academic week of the Spring Semester, the Business Manager and the Accountant shall determine the total allocation figures for the upcoming fiscal year. This shall be done by determining the actual activity fee income for the prior fiscal year and then determining whether or not the enrollment projections indicate a substantial fluctuation. Based on that determination the Business Manager shall make a conservative estimate of the total activity fee income for the upcoming fiscal year and budget 100% of that amount as well as the balance in the Unused Allocation account. The Administrative Assessment, Special Allocation and Travel budgets must be included in this amount. These figures shall be forwarded to the President, the Board, and the Senate.”

Passed by Committee: April 28, 2014
Passed by ASUM Senate: April 30, 2014
Final Vote: Unanimous Consent

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Mike Hopkins,    Mariah Williams,
Business Manager  Chair of the Senate