4-30-2014

SB110-13/14: Amending Fiscal Policy

Mike Hopkins
Ryan Hazen
Nico Heimlich-Bowler
Bert Martin

Let us know how access to this document benefits you.
Follow this and additional works at: https://scholarworks.umt.edu/asum_resolutions

Recommended Citation
https://scholarworks.umt.edu/asum_resolutions/387
The Associated Students of the University of Montana
Resolution Amending Fiscal Policy
April 30, 2014
SB110-13/14
Authored by: Ryan Hazen, Gemma Heimlich-Bowler, ASUM Senators; Mike Hopkins, ASUM Business Manager; Bert Martin, SAL

Whereas, the Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, ASUM Fiscal Policy Section 14, Subsection 1, clause 1 states:
“14.1.1 At the beginning of each fiscal year, $20,000 shall be deposited in the Special Allocation - Travel account.”

Whereas, ASUM Fiscal Policy Section 14, Subsection 7 states:
“14.7 At the end of each Fiscal Year, 50% of the funds left over in the Special Allocations – Travel account shall roll over into the initial Special Allocations - Travel account balance for the following fiscal year. The remaining 50% shall roll over into the Union Emergency Account. Any funds remaining in the Union Emergency Account at the end of the fiscal year shall remain in that account for the following year.”

Whereas, this title is confusing and is no longer what it is referred to as;

Therefore, Let It Be Resolved, that Section 14, subsection 1, clause 1 of ASUM Fiscal Policy be amended to read:
“14.1.1 At the beginning of each fiscal year, $20,000 shall be deposited in the Special Allocation - Travel Allocation Account.”

Therefore, Let It Further Be Resolved that, ASUM Fiscal Policy Section 14, Subsection 7 be amended to read:
“14.7 At the end of each Fiscal Year, 50% of the funds left over in the Travel Allocations Special Allocations – Travel Allocations Account shall roll over into the initial Special Allocations - Travel Allocations Account balance for the following fiscal year. The remaining 50% shall roll over into the Union Emergency Account. Any funds remaining in the Union Emergency Account at the end of the fiscal year shall remain in that account for the following year.”

Passed by Committee: April 28, 2014
Passed by ASUM Senate: April 30, 2014
Final Vote: Unanimous Consent

________________________  ______________________________
Mike Hopkins,    Mariah Williams,
Business Manager   Chair of the Senate