4-30-2014

SB118-13/14: Amending Fiscal Policy

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The Associated Students of the University of Montana

Resolution Amending Fiscal Policy

April 30, 2014
SB118-13/14

Authored by: Ryan Hazen, Gemma Heimlich-Bowler, ASUM Senators; Mike Hopkins, ASUM Business Manager; Bert Martin, SAL

Sponsored by:

Whereas, the Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, ASUM Fiscal Policy Section 19, Subsection 10 states:

"Overdue loans:

• If a loan becomes past due, the Controller's Office shall make every effort to collect the loan including the cosigner and turning collections over to collection services.
• The University Controller's Office and Registrar shall be requested to withhold the registration and transcripts of an individual who has not repaid a past due loan."

Whereas, this practice has changed;

Therefore, Let It Be Resolved, that Section 19, Subsection 10 of ASUM Fiscal Policy be amended to read:

"Overdue loans:

• If a loan becomes past due, the Controller's Office University shall make every effort to collect the loan including the cosigner and turning the loan collections to collection services.
• The University Controller's Office Business Services and the Registrar shall be requested to withhold the registration and transcripts of an individual who has not repaid a past due loan."

Passed by Committee: April 28, 2014

Passed by ASUM Senate: April 30, 2014
Final Vote: Unanimous Consent

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Mike Hopkins,    Mariah Williams,
Business Manager   Chair of the Senate