SB06-14/15: Resolution Amending Fiscal Policy 14.2.1

Ryan Hazen

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The Associated Students of the University of Montana
Resolution Amending Fiscal Policy 14.2.1
August 27, 2014
SB06-14/15
Authored by: Ryan Hazen, ASUM Business Manager
Sponsored by:

Whereas, The Associated Students of the University of Montana (ASUM) is bound by its Fiscal Policy;

Whereas, ASUM Fiscal Policy Section 14, Subsection 2, Clause 1 states:

“14.2.1 At the end of the Final Budgeting Session a set amount of money will be deposited into a Special Allocation - Travel account to be used for travel only. The Board on Budget and Finance shall not allocate more than 40% of this money during Fall semester, with the remaining 60% to be allocated during Spring semester.”

Whereas, this leaves for less money to be used by student groups that have events during the Fall semester;

Whereas, the amount for Spring semester ends up being greater than the original 60% requirement because not all student groups use all their Fall allocated travel funding;

Therefore, Let It Be Resolved, that ASUM Fiscal Policy Section 14, Subsection 2, Clause 1 be amended to read:

“14.2.1 At the end of the Final Budgeting Session a set amount of money will be deposited into a Special Allocation - Travel account to be used for travel only. The Board on Budget and Finance shall not allocate more than 40% 50% of this money during Fall semester, with the remaining 60% 50% to be allocated during Spring semester.”

Passed by Committee:

Passed by ASUM Senate: ___________________________, 2014

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Ryan Hazen,  Sean McQuillan,  Business Manager  Chair of the Senate