Hugh D. Galusha, Jr. to speak at the School of Business Administration Awards Banquet

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FOR RELEASE SUNDAY, MAY 2

Hugh D. Galusha, Jr., president of the Federal Reserve Bank of Minneapolis, will be the featured speaker at the 18th annual School of Business Administration Awards Banquet at Montana State University.

The banquet, which will be May 20 at the MSU Lodge, is sponsored by Alpha Kappa Psi and Phi Chi Theta, men's and women's professional business fraternities. The public is invited to the banquet.

Sixteen financial scholarships, including five new ones, will be awarded to undergraduate students in business at the banquet, Dean James Athearn of the School of Business said.

Galusha, who assumed duties as president of the Federal Reserve Bank Saturday, is a certified public accountant and lawyer and has been a partner in an accounting firm in Helena and Idaho Falls. Besides serving as the bank's president, Galusha is a member of the Open Market Committee of the Federal Reserve Board in Washington, D.C.

He has been a director of the bank since January 1963. The bank's district includes Montana, Minnesota, North Dakota, South Dakota, northwest Wisconsin and upper Michigan.

Galusha attended Montana State University, Carroll College and the Wharton School of Finance at the University of Pennsylvania. He began his career as a tax attorney, but soon got into the general area of corporate management and business consulting.

He has been a director of the Union Bank & Trust Co. in Helena, and also has served on the boards of the Yellowstone Park Co., Mountain States Telephone & Telegraph Co. and Eddy Bakeries Co., Inc.

Galusha's topic at the MSU banquet will be "Scholarship and Your Business Career." Reservations at $3 a plate may be made with members of the business fraternities or at the School of Business Administration office. The deadline for reservations is May 17.