

1-2015

ACTG 202.04: Principles of Managerial Accounting

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ACTG 202 – Managerial Accounting – 3 credits – Section 4 – Spring 2015

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Office hours: TR 10-11 and Wed. 9-12
also by appointment or drop in

Note: Office hours may change sometimes

<u>Date</u>	<u>Reading</u>	<u>Assignment</u>
Jan. 27	- - -	Introduction
29	15(675-687)	E1, E2, E3, E4
Feb. 3	15(686-697)	E5, E6, P15+(only do ratios for THIS year)
5	2(27-43)	E1, E2, E3, E4, E5
10	2(44-51)	E6, E7, P19+
12	3(83-93)	E1, E10, E8, E3
17	3(93-101)	E4, E9
19	3(102-112)	E6, E11, E7, E14
24	5(187-200)(skip formula method)	E1, E2, E4, E5, AND NIKE PROJECT PART I DUE IN CLASS
26	5(200-215)	E6(Part 1&2), E7(Part1), E8, E11, E14(Part 1&2)
March 3	EXAM I	- - -
5	7(286-300)	E2, E7, E3, E8
10	7(300-315)	E4, E14, E5
12	8(342-357)	E1, E2, E3, E4
17	8(357-370)(skip Balance Sheet Budget)	E5, E6, E7, E8, P17+(Parts 1&2)
19	9(392-401)	E1, E2, E3
24	9(401-410)	E4, E5, P20
26	EXAM II	- - -
Mar 30-April 3 Spring Break		
April 7	10(427-442)	E1, E2, E3 NIKE PROJECT PART 2 DUE IN CLASS
9	10(442-448)	P15+
14	12(531-545)	E1, E2(Part 1), E3, E10
16	12(545-558)	E4, E5, E7, E9, E12, E13
21	13(583-594)	E1, E2, E7, E10, P16
23	13(594-606)	E3, E4, E5, E6, E15(Parts 1 & 2)
28	Exam III	- - -
30	14(635-644)	E1, P8, E2, E4, E6(Part 1)
May 5	14(644-658)(skip section on free cash flow)	E6(Part 1), P12(skip free cash flow)
7	Review for Final	- - -

Final Week - Final 5:30-7:30 Tuesday, May 12

- **Last day to drop is April 6.** No drops will be signed after this date. (NOTE: This date is too late for a refund.)
- **Basic grading standards:** 90% for an A, 80% for a B, 70% for a C, and 60% for a D.
- I will use the + and – grading option, especially for borderline cases and to curve the class.
- This is a “T” class and can only be taken for a grade. It cannot be taken CR/NCR or audit.
- Course grades are not negotiable.

Behavior – It is disrespectful to arrive late or leave early. If this happens, your final grade will be adjusted for such behaviors.

Student Membership in MSCPA <https://www.mscca.org/join>

How to succeed in this accounting class:

- be prepared for class **every day**
- attend class **every day**
- ask questions
- use tutoring if you need assistance
- use the teacher's office hours for assistance
- bring your i>clicker, textbook, and the required calculator to class each day.

Course Prerequisites: The prereqs for this course are completion of ACTG 201 and either M 115 or M 162, all with a grade of C or better. These prereqs are strictly enforced.

DSS Accommodations: If you are requesting DSS accommodations for the class, give me the DSS request during the first week of class.

Major Field Test All business majors must take and pass the Major Field Test (national test of business knowledge) before graduating. Material from this course will be included on that exam.

Calculators

- Only TI BAII or TI BAII+ may be used during exams – or updated versions of these with no memory.
- No excuses if you forget your calculator or it does not work during an exam. You will finish the exam without one in the same allotted time. You may not share with another. I don't bring 'extras' to the exam.
- Set your calculator to 4 decimal places Press 2nd, format, 4, set.

Points

300	3 Midterm Exams (each worth 100 points)
100	Comprehensive Final (Tuesday night of finals week)
30	Career Activities (3 activities, each worth 10 points) No such thing as a make-up for these activities. They are attached to this syllabus.
60	Nike Project
50	i>clicker points
<u>80</u>	Homework
620	Total points

Homework and i>clickers

- Homework and i>clicker points are based on homework turned in on time and i>clicker points earned and credit received as a percent of total points received on all items collected. For example, if you get credit for 80% of the homework, you will get 64 points (80 points x 80%.) For example, if you get credit for 80% of the i>clicker points, you will get 40 points (50 points x 80%.)
- Make a copy of your homework each day. I will collect a copy at the **beginning** of every class. This is what I will grade. Make the copy very legible for grading purposes. You can correct and keep the original to study with. I do not accept late homework. I collect the homework at the beginning of the class. As soon as I pick up the folders, no more homework will be allowed.
- The syllabus and/or homework assignments may change with advance notice either in class or by e-mail. You are responsible for all changes.
- No credit will be given on homework or exam problems unless all calculations are shown and labeled and the problem is completed when turned in.
- If pages assigned don't correspond exactly with homework assigned, keep reading until you cover the homework material.
- There are no makeup homework or i>clicker points.

i>clickers

iclicker: www.iclicker.com

You are required to purchase an i>clicker remote for in-class participation and attendance in this course. In order to receive credit, you must register your i>clicker remote online right away. You must come to class and click at least once to receive credit. To do this you must register your i>clicker at www.iclicker.com/registration. Use your UM student 790 ID number to register. The remote ID is a series of numbers, and sometimes letters, found on the bottom of the back of your i>clicker remote. (For example 1CC9CCA)

There are no excuses for forgotten, malfunctioning or lost i>clickers. This includes dead batteries.

- **Incompletes** are not given for failing grades. See the university catalog for the conditions under which an incomplete may be given.
- There are **no extra assignments** to improve grades.
- There are **no makeup exams** unless you contact me **in advance** and I agree to an alternative. Makeup exams will be given before everyone else takes the exam, not after. Few makeup exams will be given.

Academic Conduct Code All students must practice academic honesty. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University. All students need to be familiar with the Student Conduct Code. It is available for review online at http://life.umt.edu/vpsa/policies/student_conduct.php. You are responsible for information in the code.

SOBA Code of Professional Conduct

http://www.business.umt.edu/Soba/SoBA_Ethics/CodeofProfessionalConduct.aspx

Tutoring for ACTG 202

- Tuesdays, 5-7pm, GBB 201
- Monday and Wednesday, 3:30-5pm, GBB 213
- Tuesdays and Thursdays, 2-3:30pm, GBB 213
- Monday and Wednesday, 6:30-9pm UC Commons

E-mail addresses I may send you class information via e-mail, so you should check your e-mail several times a week. All e-mail will be sent to your UM e-mail account formatted for example as james.jones@umontana.edu or james.jones@umconnect.umt.edu.

Textbooks: Faculty version of the text can be purchased at the UM Book Store. Complete text is based on the 15th edition of "Managerial Accounting" by Garrison, Noreen, and Brewer and published by McGrawHill in 2015.

Textbook site link: http://highered.mheducation.com/sites/007802563x/student_view0/index.html

You could use the custom version of the book used last semester, but you can't use an earlier version since the edition of the book changed beginning fall semester, 2014.

School of Business Mission Statement

The University of Montana's School of Business Administration enhances lives and benefits society by providing world-class business education in a supportive, collegial environment.

We accomplish this mission by acting on our shared core values of creating significant experiences, building relationships, teaching and researching relevant topics, behaving ethically, and inspiring individuals to thrive

As part of our assessment process and assurance-of-learning standards, the School of Business Administration has adopted the following learning goals for our undergraduate students:

1. Possess fundamental business knowledge
2. Be able to integrate business knowledge
3. Be effective communicators
4. Possess problem solving skills
5. Have an ethical awareness
6. Be proficient users of technology
7. Understand the global business environment in which they operate

Department of Accounting and Finance Mission Statement

The Department of Accounting and Finance prepares ethically aware decision makers with effective analytical and qualitative business knowledge and skills to become professionals in their respective fields. We commit to high quality teaching and applying scholarship to professional practice and theory.

Undergraduate Accounting Program Mission Statement

The undergraduate accounting program is committed to preparing students to apply accounting and business knowledge in organizations.

Undergraduate Accounting Program Learning Goals

1. Possess fundamental accounting knowledge.
2. Be effective communicators.
3. Critically analyze and solve problems, using technology where appropriate.
4. Understand the importance of ethics to the accounting profession and demonstrate ethical decision making.

Course Learning Goals

1. Learn and know the terms related to managerial accounting
2. Understand how to use managerial decision-making processes to help make managerial decisions in a firm
3. Practice managerial concepts and problems through homework assignments and a real world project.

NIKE FINANCIAL ANALYSIS PROJECT

Use the financial statements for Nike and Deckers Outdoor Corp. They are major NASDAQ competitors in the market. Their Financial Statement years do not end on the same date, so, for this project, compare Nike's year end May 31, 2014, to Deckers' year end December 31, 2013. Also, Nike's statements are in millions of dollars and Deckers is in thousands of dollars.

Complete the following ratios

- Do them in the order given below.
- Clearly label each ratio by name.
- For every ratio show your work and label your work for credit.
- Calculate the ratios for both companies side by side to show easy comparison.
- You may use Word or Excel, but you cannot turn in a hand version.

Liquidity ratios

Current ratio, acid-test ratio

Asset Measurement ratios

Accounts Receivable turnover, accounts receivable collection in days, inventory turnover, inventory holding period in days, operating cycle, asset turnover

Debt Measurement ratios

Times interest earned, debt/equity ratio, equity multiplier

Profitability ratios

Gross profit percent, net profit margin percent, return on assets, return on equity

Market Performance ratios

Earnings per share – given in the materials you received

Market value of the stock – you have to look it up and give the date you found it. So, this will be different between different students.

Price/earnings ratio - uses both amounts above

PART I due on Feb. 24 by class time. Five points will be deducted for each day it is late, regardless of your reason. After class on Feb. 24 is counted as a late day. After each of the five sections above, briefly indicate which company looks the best AND indicate why you think it looks the best. For example, if Nike's current ratio and acid-test ratio is higher than Deckers', what does that mean?

PART 2 due on April 7 by class time. Type a proper memo, no more than two pages, double-spaced, Times New Roman font 12, addressed to me, and explain clearly which company you would invest in if someone gave you the money to invest in one or the other.

GRADING FORMAT FOR THOSE COMPLETING THE ENTIRE PROJECT

Half the points are based on calculating the ratios correctly and following directions in Part I. The points will be assigned as follows for Part 2: The memos will be ranked from best to worst. The top 1/3 will get all the points, the middle 1/3 will only get 2/3 of the points, the bottom 1/3 will only get 1/3 the points. **NOTE, however: Points are deducted for typos, incorrect calculations, not following directions, and lack of showing your work.**

Not completing the project will most likely end with a score of zero. Part II will not be given points without Part I being completed.

Copying any part of this from someone else will earn both of you a zero for the project. So, you don't want your exact Word or Excel format to end up on anyone else's project.

Career Development Assignments for Accounting 202 – Spring 2015

1. **Have your RESUME / COVER LETTER CRITIQUED by an Employer** during one of the Employer Resume Critique Sessions held **on 3/10, 3/12, 3/18, or 3/20** in the **2nd Floor GBB Piazza**.

****Sign-up** for these sessions is only available online **Fri., 2/20, at 8:00am through Fri. 2/27, at 5:00pm. Sign up for your personal appointment through your ACTG 202 Career Development Moodle.**

2. **Participate in a PRACTICE INTERVIEW with an Employer** during one of the Employer Practice Interview Sessions held **on 3/10, 3/12, 3/18, or 3/20** in the **2nd Floor GBB Piazza**.

****Sign-up** for these sessions is only available online **Fri., 2/20, at 8:00am through Fri. 2/27, at 5:00pm. Sign up for your personal appointment through your ACTG 202 Career Development Moodle.**

Attendance will be tracked and reported to your instructor by SoBA Career Development.

IMPORTANT: When you sign up for a Resume Critique & Practice Interview, YOU MUST ATTEND. If you are a no-show, YOUR PROFESSOR WILL BE NOTIFIED that you missed an appointment with an employer.

3. **Meet and visit with an employer at their SoBA Employer Information Booth** to find out about internships and job opportunities with their organization. While you *only get credit for visiting with one employer*, we highly encourage you to visit with every employer hosting an Info Booth!
 - **Stop by between classes or before/after class to briefly visit** with these folks who are seeking SoBA students for internships / career hires.
 - For tips and examples of how to effectively introduce yourself to an employer, see the 'Preparation' link at www.business.umt.edu/Career, and then go to the 'Personal Branding/Networking' link under 'Career Tools'.
 - Business casual attire is allowed, for more info go to the 'Career Tools' link at www.business.umt.edu/Career, click on the 'Preparation' link and finally the 'Dress for Success' link.

Write up a summary of your discussion with the employer and what you learned, include their name, title, and contact info from their business card in your summary. Submit this assignment through your ACTG 202 Career Development Moodle.

SoBA Employer Info Booths this semester will be on: **2/4, 3/17, and 4/8** from **10:30am-1:00pm** in the **GBB 1st Floor Lobby**.

Find a list of participating employers at www.business.umt.edu/Career/Programs

**** Due by 5:00pm Friday, April 17th ****