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Spring 1-2016

### ACTG 661.01: Accounting Law and Ethics

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ACTG 661-01  
Accounting Law and Ethics  
Spring 2016

Instructor: Michael Harrington Office: GBB 364  
 Class hours: 11:10 am – 1:30 pm Mondays and Wednesdays, with class meetings extended to 11:10 am – 2:00 pm on March 23<sup>rd</sup>, 28<sup>th</sup>, and 30<sup>th</sup> GBB 225  
 Office hours: 1:30 pm – 3:00 pm on Mondays and Wednesdays through Monday, March 21<sup>st</sup>, and then 2:00 pm – 3:30 pm through Wednesday, March 30<sup>th</sup> – except that no office hours will be held on Wednesday, February 10<sup>th</sup>; Wednesday, March 2<sup>nd</sup>; or Wednesday, March 9<sup>th</sup> – and as available or by appt  
 Telephone: Office: 243-4663  
 E-mail: michael.harrington@business.umn.edu  
 Required Text: Smith & Roberson's Business Law, 15th Edition, South-Western Cengage Learning

<i>Date</i>	<i>Chapter</i>	<i>Topic</i>	<i>Cases</i>	<i>Questions</i>	<i>Problems</i>	<i>Group</i>
Jan. 25		Introduction to Course				
		Introduction to case briefing pp. 10 & 12				
		Introduction to modified AAA Ethics Analysis				
	Ethics	<b>“To accept or not to accept”</b>				All
Jan. 27	Ethics	<b>“To accept or not to accept”</b>				All
	1	Introduction to Law	1			All
				1 thru 10		All
	2	Business Ethics/Social Responsibility of Business			3	A
					6	B
					7	C
					8	D
Feb. 1	7	Torts	2			E
			1			F
			3			A
			4			B
				1		C
				3		D
					2	E
					12	F
					17	A
					19	B
Feb. 3	8	Negligence and Strict Liability	1			C
			3			D
				1		E

<i>Date</i>	<i>Chapter</i>	<i>Topic</i>	<i>Cases</i>	<i>Questions</i>	<i>Problems</i>	<i>Group</i>
				3		F
				4		A
				5		B
					2	C
					9	D
Feb. 8	9	Introduction to Contracts	1			G
			3			H
					5	I
	10	Mutual Assent	2			J
			4			K
					2	L
					4	G
	11	Conduct Invalidating Assent	1			H
			4			I
				2		J
				4		K
					2	L
					7	G
Feb. 10	12	Consideration	1			H
			3			I
				1		J
				4		K
					1	L
					2	G
	13	Illegal Bargains	2			H
			3			I
				1		J
				4		K
					1	L
					19	G
Feb. 15		President's Day Holiday – NO SCHOOL				
Feb. 17	14	Contractual Capacity	2			H
			4			I
				1		J
				4		K
					1 & 11	L
					12	G
	15	Contracts in Writing	2			H
			3			I

<i>Date</i>	<i>Chapter</i>	<i>Topic</i>	<i>Cases</i>	<i>Questions</i>	<i>Problems</i>	<i>Group</i>
				1		J
					4	K
					9	L
					15	G
Feb. 22	16	Third Parties to Contracts	1			H
			3			I
				1		J
					1	K
					2 & 15	L
	17	Performance, Breach and Discharge	3			G
			4			H
				5		I
					14	J
Feb. 24	18	Remedies	2			M
			3			N
			4			O
				3		P
				4	2	Q
					3	R
					11	M
Feb. 29	19	Relationship of Principal and Agent	1			N
			2			O
			3			P
					2	Q
					4	R
					11	M
	20	Relationship with Third Parties	1			N
			2			O
			3			P
					5	Q
					9	R
Mar. 2	21	Introduction to Sales & Leases	1			M
			2			N
			4			O
				1		P
				4		Q
					1 & 2	R
					3 & 4	M
	22	Performance	2			N
			3			O

<i>Date</i>	<i>Chapter</i>	<i>Topic</i>	<i>Cases</i>	<i>Questions</i>	<i>Problems</i>	<i>Group</i>
			4			P
				2		Q
				3		R
					1 & 2	M
					4 & 11	N
Mar. 7	23	Transfer of Title and Risk of Loss	1			S
			2			T
					1	U
					4	V
					9	W
	24	Products Liability: Warranty and Strict Liability	1			X
			3			S
			4			T
			5			U
					4	V
					6	W
Mar. 9	25	Sales Remedies		1-2		X
				3-4		S
				5	1	T
					4	U
			Ethics Case			
Mar. 14	26	Negotiable Instruments - Form and Content	1			V
			3			W
				2 & 3		X
				4		S
					4 & 8	T
	27	Transfer	2			U
					3	V
					4	W
					7	X
Mar. 16	28	Holder in Due Course	2			S
			3			T
					2	U
					7	V
					8	W
	29	Liability of Parties	3			X
					9	S
					5	T
Mar. 21	30	Bank Deposits, Collections and	3			Y

<i>Date</i>	<i>Chapter</i>	<i>Topic</i>	<i>Cases</i>	<i>Questions</i>	<i>Problems</i>	<i>Group</i>
		Funds Transfers			2	Z
					8	AA
		Ethics Case				All
Mar. 23 11:10 am – 2:00 pm	38	Secured Transactions and Suretyship	2			BB
			3			CC
			4			DD
				2		Y
				3		Z
				4		AA
					5	BB
					10	CC
Mar. 28 11:10 am – 2:00 pm	44	Securities Regulation		1		DD
			1			Y
			2			Z
				3		AA
			4			BB
			5			CC
					10	DD
					3	Y
		Ethics Case				All
Mar. 30 11:10 am – 2:00 pm		Ethics Case/Final Exam				All

Other important notes and policies:

- Last day to drop and receive a partial refund is February 12<sup>th</sup>. Because of the extended class sessions, no drops will be signed after this date without the prior approval of the Director of the MAcct program.
- There are **no extra assignments** to improve grades
- I may use the + and – grading option where warranted.
- **Calculators**
  - **Only TI BAII or TI BAII+ may be used during exams.**
  - **No excuses if your calculator does not work during an exam. You will finish the exam without one in the same allotted time. You may not share with another.**
- **Incompletes** are not given for failing grades. See the university catalog for the conditions under which an incomplete may be given.
- There are **neither makeup exams nor makeup quizzes** unless you contact me in advance and I agree to an alternative.
- You will be graded upon your performance on exams, quizzes, class response, group participation, class performance and the instructor's evaluation thereof.
- **Basic grading standard**

You will be graded by the instructor based upon a curve based upon his experience.  
Your class participation, group participation and evaluation, your group's performance, your quiz performance and your exam performance will all be considered.
- The instructor **may modify the syllabus** from time to time to meet what the instructor deems to be the needs of the class.

#### School of Business Administration Mission Statement

The University of Montana's School of Business Administration enhances lives and benefits society by providing a world-class business education in a supportive, collegial environment.

We accomplish this mission by acting on our shared values of creating significant experiences, building relationships, teaching and researching relevant topics, behaving ethically, and inspiring individuals to thrive.

#### Masters of Accountancy Mission Statement and Assurance of Learning

The Masters of Accountancy (MAcct) program provides breadth and depth in accounting, taxation, and business to develop a high level of understanding, skill and leadership capability for advancement in the accounting profession and other related business careers. The MAcct program has adopted the following learning goals for MAcct students:

**Learning Goal 1:** MAcct students will obtain a deeper mastery of technical accounting competencies.

**Learning Goal 2:** MAcct students will understand the role of the accounting profession in business and the economy, along with the importance of professionalism and ethics in carrying out this role.

**Learning Goal 3:** MAcct students will be effective communicators.

**Learning Goal 4:** MAcct students will apply critical thinking skills.

**Learning Goal 5:** MAcct students will be prepared for certification as a CPA.

### Academic Misconduct

All students must practice academic honesty. Academic misconduct is subject to academic penalty by the course instructor and/or a disciplinary sanction by the University.

All students must practice academic honesty. Academic misconduct is subject to an academic penalty by the course instructor and/or a disciplinary sanction by the University. All students need to be familiar with the Student Conduct Code. The Code is available for review online at:

[http://www.umt.edu/vpsa/policies/student\\_conduct.php](http://www.umt.edu/vpsa/policies/student_conduct.php)). It is the student's responsibility to be familiar with the Student Conduct Code.

Examples of behavior that constitutes academic misconduct include, but are not limited to: copying from another student, consulting unauthorized materials (any material not authorized by the instructor), possessing old exams, submitting online homework on behalf of another student, submitting electronic files copied from another student (even if modified), revealing exam content to a student who has not yet taken an exam, plagiarism, facilitating someone else's academic misconduct, and submitting false information (including being dishonest with the instructor). If at any point a student is unsure if working with another student is permissible, that student should contact the instructor before doing so.